

## VERIFICATION FORM (BLACK GROUPS)

This is the Verification Form (Black Groups) to be completed for purposes of the BEE Verification Process in respect of the Standard Trading Process, the Own-Broker Trading Process and the Off-Market Transfers Process.

### INSTRUCTIONS

- 1.1 Fill in and complete this Verification Form (this "**Form**") in CAPITAL LETTERS and black ink.
- 1.2 Specific meanings (definitions) have been given to some words and phrases in this Form. These words and phrases start with a capital letter. The only defined words that do not always have a capital letter are the words "**you**", "**we**" and "**us**". A list of defined words and phrases, and also the meanings we have given them, is contained in Annexure 1 (Interpretation and Definitions) to the Trading Terms and Conditions. This list of definitions is available on the Shareholder Platform Website or can be requested from the Call Centre. Sometimes the definitions of a word or phrase can also be found in the body of this Form (in the same way that we have defined this Verification Form (Black Groups) as this "**Form**" in paragraph 1 above). The words and phrases that have been defined will have the same meaning wherever they are used in this Form.
- 1.3 If you make changes or corrections to the information that you fill or complete in this Form, you must put your full signature next to the changes and corrections.
- 1.4 When you submit this Form to YeboYethu, you must also submit the appropriate Supporting Documents listed in Annexure 3 of the Trading Terms and Conditions.
- 1.5 You can download and print this Form from the Shareholder Platform Website or you may call the Call Centre (during Business Hours) and request that a copy be sent to you. You must complete this Form manually.
- 1.6 You must submit this Form (properly completed and signed), together with the Supporting Documents, to YeboYethu by email or fax or post or delivered by hand. The email, fax, post and hand delivery details are:

**Physical Address:**

Link Market Services (Pty) Ltd  
13<sup>th</sup> Floor Rennie House  
19 Amenshoff Sreet  
Braamfontein 2001

OR

Velocity Trade Financial Services (Pty) Ltd  
1<sup>st</sup> Floor  
200 Main Road  
Claremont  
Cape Town 7708;  
**Fax:** +27 86 249 1030; and  
**Email:** [support@yeboyethushares.co.za](mailto:support@yeboyethushares.co.za).

- 1.7 Any Supporting Documents delivered by hand or by post must be originals or certified copies.
- 1.8 Any Supporting Documents sent by email, fax or other electronic means must be certified copies.
- 1.9 Any Supporting Documents sent by fax or other electronic means, must be sent with a fax cover sheet which includes the information set out in Schedule 2 attached to this Form.
- 1.10 Copies can, for example, be certified at any South African Police Station.
- 1.11 If you have any questions regarding the contents of this Form, please contact the Call Centre.



Fax number:			
Postal address:			
			Postal code:
Physical address:			
			Postal code:
Please choose if messages we send you by SMS must also be sent to your e-mail address (please tick (✓) the correct box)	Yes:	No:	
Please choose if the monthly statements we send you by SMS must also be sent to your e-mail address (please tick (✓) the correct box)*	Yes:	No:	

**Notes:**

\* This is only applicable if you select the Standard Trading Process.

**BANK ACCOUNT DETAILS FOR BLACK GROUP\***

Name of bank account holder:			
Name of South African bank:			
Name of bank branch:	Bank account number:		
Bank branch code:	Account type:	Cheque**	Savings**

**Notes:**

\* (i) This information is optional for the BEE Verification process in respect of the Standard Trading Process and the Off-Market Transfers Process and (ii) we cannot accept banking details in the name of a third party.

\*\* Please tick (✓) one.

If you have provided your bank account details above, please also ensure that the bank verification section below is complete.

<p><b>BANK VERIFICATION</b> We confirm that the above information about the abovementioned Black Group's account at this bank is correct. THIS MUST BE COMPLETED BY YOUR BANK</p> <p>_____</p> <p>Signed on behalf of bank</p> <p style="text-align: right;"><b>BANK STAMP HERE</b></p>
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**SELECT METHOD OF TRANSACTING**

<b>Please select the method of BEE Verification you wish to use when becoming a BEE Verified Person:</b>	
Standard Trading Process	*
Own-Broker Trading Process	*
Off-Market Transfers Process	*

\* Please tick (✓) one.

## AGREEMENT TO THE TRADING TERMS AND CONDITIONS, PRIVACY POLICY AND THE IMPORTANT DISCLOSURES CONTAINED IN THE APPLICABLE TRADING TERMS AND CONDITIONS

**You must agree to the applicable Trading Terms and Conditions, Privacy Policy and important disclosures contained in the applicable Trading Terms and Conditions in respect of the method of transacting which you have selected.**

If you are applying to YeboYethu for BEE Verification, then you need to, as part of the BEE Verification process, agree to the applicable Trading Terms and Conditions, Privacy Policy and the important disclosures contained in the applicable Trading Terms and Conditions by completing and signing this Form.

**When you complete and sign this Form, you are confirming and agreeing that you have read, understand and agree to the applicable Trading Terms and Conditions, Privacy Policy and important disclosures contained in the applicable Trading Terms and Conditions.**

It is important that you read and understand the applicable Trading Terms and Conditions, Privacy Policy and important disclosures contained in the applicable Trading Terms and Conditions. If you have not got a copy of the Trading Terms and Conditions, the Privacy Policy or the applicable Trading Terms and Conditions, you can get a copy:

- on the Shareholder Platform Website;
- by asking through the Call Centre; or
- by asking in an e-mail to [support@yeboyethushares.co.za](mailto:support@yeboyethushares.co.za).

### SIGNATURE SECTION

By signing below:

- you agree that YeboYethu is allowed to verify (check) your details (including asking other people and companies) and you will also help YeboYethu to do this when we ask for your help;
- you confirm that you have read, understand and agree to the applicable Trading Terms and Conditions and Privacy Policy; and
- you are aware of, understand and agree to the limits, exclusions, liabilities, risks and promises in the applicable Trading Terms and Conditions.

Signature:		Day	Month	Year
Name:				
Capacity/office held:	<p>Authorised Representative:</p> <p>If you are not signing as the Authorised Representative of the Black Group but in a different capacity, please state this different capacity below. If you do not state this different capacity below, we will treat this as you signing as the Authorised Representative.</p> <p>Other capacity (if any):</p> <p>_____</p>			

**IMPORTANT: By signing this Form you confirm that the details contained in this Form are true and correct. Once you have signed this Form, you will not be able to say later that the details that you put in this Form were not true and correct when you gave us this Form. We may also have claims and rights against you because of the details that you put in this Form.**

## Schedule 1

**AUTHORISING RESOLUTION FOR BLACK GROUPS**

Resolutions of the directors, trustees, partners or members of:

\_\_\_\_\_ (\_\_\_\_\_)

Black Group name

Black Group registration number

(the "**Black Group**")

**Resolutions (agreements):**

The directors, trustees, members or partners ("**we**") have been given the required notice and have agreed on ("**resolved**") the following:

**Purchasing, holding, selling and/or transferring YeboYethu Shares**

We agree (resolve) that the Black Group be and is authorised to do all things and sign all documents in respect of YeboYethu (RF) Limited ("**YeboYethu**") regarding the purchasing, holding, selling and/or transferring of, or otherwise taking any action in relation to, ordinary shares in YeboYethu ("**YeboYethu Shares**"), including but not limited to (and to the extent applicable):

- applying to YeboYethu for confirmation that the Black Group is eligible to become a holder (owner) of YeboYethu Shares, and to complete, sign and implement all forms, documents and agreements for (and related to) such application process ("**Application Process**");
- applying to YeboYethu to be verified to buy and/or sell and/or give/take transfer of YeboYethu Shares, and to complete, sign and implement all forms, documents and agreements for (and related to) such verification process ("**BEE Verification**"); and
- otherwise engaging with, or issuing instructions to YeboYethu, any of its service providers and/or any third parties rendering services to the Black Group, from time to time, in respect of the buying, holding, selling and/or transferring of, or otherwise taking any action in relation to, YeboYethu Shares (including, but not limited to any action in relation to any corporate action affecting the Black Group's holding of YeboYethu Shares).

**Appointment of Authorised Representative**

We appoint \_\_\_\_\_ (insert name)

with ID number \_\_\_\_\_ (insert ID number)

as "**Authorised Representative**" of the Black Group.

We agree (resolve) that the Authorised Representative is allowed to do the following, for the Black Group:

- do all such things and sign all such documents, necessary to give effect to or incidentally required for the Application Process;
- do all such things and sign all such documents, necessary to give effect to or incidentally required for the BEE Verification process; and
- otherwise engage with, or issue instructions to YeboYethu, any of its service providers and/or any third parties rendering services to the Black Group, from time to time, in respect of the buying, holding, selling and/or transferring of, or otherwise taking any action in relation to, YeboYethu Shares (including, but not limited to any action in relation to any corporate action affecting the Black Group's holding of YeboYethu Shares).

This is done and signed at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

_____	_____
Full name	Signature
_____	
ID number	

_____	_____
Full name	Signature
_____	
ID number	

_____	_____
Full name	Signature
_____	
ID number	

_____	_____
Full name	Signature
_____	
ID number	

_____	_____
Full name	Signature
_____	
ID number	

\_\_\_\_\_  
Full name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
ID number

**Certification that the extract and signatures are true and accurate:**

I certify (promise) that:

- the above are the signatures of all the directors, trustees, partners or members of the Black Group needed to pass this resolution; and
- the above is a true extract of the original resolution.

\_\_\_\_\_  
Name: \_\_\_\_\_

Capacity: \_\_\_\_\_  
(Company secretary; director; trustee; managing partner or authorised member)

Date: \_\_\_\_\_

**Schedule 2**

<b>ELECTRONIC TRANSMISSION COVER SHEET</b>														
No. of pages (including this):							Subject: <b>Electronic document transmission</b>							
Identity number of sender (if applicable):														
Sender's Group Shareholder number (if known):														
Email address:														
Cell phone number:														
Office phone number:														
Home phone number:														
Fax number:														
<b>SENDER'S POSTAL ADDRESS</b>							<b>SENDER'S PHYSICAL ADDRESS</b>							
<b>POSTAL CODE:</b>							<b>POSTAL CODE:</b>							

**FOR THE ATTENTION OF VELOCITY TRADE FINANCIAL SERVICES (PTY) LTD**

<b>Signature</b>	<b>Day</b>	<b>Month</b>	<b>Year</b>

**THIS COVER SHEET MUST BE USED FOR ALL ELECTRONIC DOCUMENT TRANSMISSIONS**

**THIS COVER SHEET MAY BE FAXED TO: +27 86 249 1030**

**OR**

**E-MAILED TO: [support@yeboyetushares.co.za](mailto:support@yeboyetushares.co.za)**





**YEBOYETHU (RF) LIMITED  
OWN-BROKER TRADING PROCESS:  
VERIFICATION REQUIREMENTS, TERMS  
AND CONDITIONS**

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*This document sets out the Trading Terms and Conditions applicable to the Own-Broker Trading Process.*

*Any reference to "we", "us" or "our" shall refer to YeboYethu. Any reference to "you" and "your" shall refer to the Eligible Person making use of the Own-Broker Trading Process.*

## 1 SECTIONS TO THESE TERMS

- 1.1 **SECTION A** provides the basic information about the Own-Broker Trading Process, how these Terms apply, and other important documents and information;
- 1.2 **SECTION B** provides information regarding how to complete the BEE Verification process. To use the Own-Broker Trading Process, you, your parent or guardian (if you are a Minor) or your Authorised Representative (if you are a Black Group) must follow the steps laid out in Section B. Please note that there are different processes for Minors and other persons without Legal Capacity;
- 1.3 **SECTION C** contains certain warranties (promises), undertakings and indemnities (promises to pay) which you give to us and other persons;
- 1.4 **SECTION D** sets out when we may change these Terms or suspend the BEE Verification process;
- 1.5 **SECTION E** sets out our intellectual property rights and our right to transfer our rights and obligations to others. It also sets out some of the limits of the amounts you can claim from us;
- 1.6 **SECTION F** explains how you and we may send each other notices under these Terms. It also sets out the contact details for the Call Centre; and
- 1.7 **SECTION G** sets out the general terms of these Terms.

## 2 LIMITS, EXCLUSIONS, LIABILITIES, RISKS AND PROMISES IN THESE TERMS

- 2.1 If you have chosen to hold, buy, sell or otherwise transfer or receive transfer of your Shares in terms of the Own-Broker Trading Process, then you need to agree to these Terms as they record the terms, conditions, restrictions and limitations applicable to you, as well as your rights and duties.
- 2.2 **PLEASE NOTE:** There are various parts in these Terms where:
  - 2.2.1 your claims against us and our risks are excluded (taken away) or limited (lessened);
  - 2.2.2 rights and remedies you have against us are excluded or limited, including the amounts you can claim from us;
  - 2.2.3 you take on responsibility (liability) and risks; and
  - 2.2.4 you make promises to us.

**Important:** These parts will only apply as far as is allowed by the law, including as far as is allowed by the CP Act.

## 3 IMPORTANT TERMS AND CONDITIONS

All of the terms and conditions in these Terms are important. However, please ensure that you take special note of the words/sentences that are inside a box with bold writing as they have particular consequences for you. Where boxes with bold writing appear in this document, they are only intended to bring your attention to important parts and to explain the fact, nature and

effect of those parts. These boxes with bold writing are aids to understanding only and are not terms or conditions themselves. They do not limit the meaning or application of this document. If parts of this document are discussed in the boxes, such discussion does not apply only to the situations and facts given in the examples or situations described in the boxes, but may apply to similar examples or situations.

The table below tells you where to find these parts in these Terms.

Section	Heading of part
Section A (About these Terms)	Paragraph 7.1 (Agree to these Terms)
Section B (How to complete the BEE Verification process)	Paragraph 11.3 (We follow your Authorised Representative's instructions)
Section B (How to Complete the BEE Verification process)	Paragraph 12.1 (Your parent or guardian acts for you)
Section C (Warranties, Undertakings and Indemnities)	Paragraph 14 (When you sign the YeboYethu BEE Contract you give certain undertakings and indemnities (promise to pay))
Section E (Our Rights, Obligations and Limits to Our Liability)	Paragraph 20 (Limits what you can claim against us) <b>(Please read the whole of paragraph 20)</b>
Annexure 2 (Privacy Policy)	Paragraph 29.7 (You give up your rights)
Annexure 2 (Privacy Policy)	Paragraph 29.8 (Confirmation of your ability)
Annexure 2 (Privacy Policy)	Paragraph 29.9 (Limits to your claims against us)

By agreeing to these Terms, you confirm that you have read, are aware of, understand and agree to the limits, exclusions, liabilities, risks and promises in these Terms.

#### 4 ANNEXURES TO THESE TERMS

##### 4.1 Annexure 1: Interpretation and Definitions

Specific meanings (definitions) have been given to some words and phrases in these Terms. These words and phrases start with a capital letter. The only defined words that do not always have a capital letter are the words "**you**", "**we**" and "**us**". A list of defined words and phrases,

and also the meanings we have given them, is contained in Annexure 1 attached to these Terms.

#### 4.2 **Annexure 2:** Privacy Policy

This Annexure sets out how we use your Personal Information. This is the Privacy Policy for the Own-Broker Trading Process.

#### 4.3 **Annexure 3:** Supporting Documents

This Annexure provides a list of documents required for Black People and Black Groups wishing to complete Application Process, the BEE Verification process and/or wishing to change or correct the details we have for you.

## **SECTION A: ABOUT THESE TERMS**

### **5 MEANING OF WORDS AND RULES FOR READING AND APPLYING**

- 5.1 Unless otherwise stated or the context otherwise indicates, words and phrases that are defined will start with a capital letter and a full list of these words and phrases is provided in Annexure 1 (Interpretation and Definitions) to these Terms, along with an explanation of how to read, interpret and apply these words and phrases to these Terms.
- 5.2 Sometimes the definitions of a word or phrase can also be found in a paragraph where we use the word or phrase. These words and phrases that have been defined will have the same meaning wherever they are used in these Terms.
- 5.3 Where we use the word "responsibilities" in these Terms, this may also include liabilities, obligations or duties.

### **6 ABOUT THE OWN-BROKER TRADING PROCESS**

#### **6.1 BEE Verification Agent acting on our behalf**

During the Lock-in Period, only Eligible Persons may own Shares. To hold, buy, sell or otherwise transfer Shares during the BEE Listing Period in terms of the Own-Broker Trading Process, you must qualify as a BEE Verified Person. We have established procedures to ensure that Black Persons or Black Groups that own Shares, or that want to own Shares, are confirmed as Eligible Persons as well as that such Eligible Persons qualify as BEE Verified Persons. We have appointed the BEE Verification Agent to do these tasks. The BEE Verification Agent will accordingly act as our agent and undertake various actions and carry out various tasks on our behalf.

#### **6.2 The BEE Listing**

- 6.2.1 With effect from the date announced by YeboYethu (the date of the BEE Listing), the OTC Trading Platform will no longer operate. Rather, the Shares will be listed on the JSE. This will change the way in which you may hold, buy, sell or otherwise transfer Shares. You may find information regarding the different options when it comes to the way in which you may hold, sell, or otherwise transfer the Shares on the Shareholder Platform Website. From the date of the BEE Listing, you may hold, buy, sell or otherwise transfer Shares in one of the following three ways:
- 6.2.1.1 in terms of the Standard Trading Process. With this option, you will trade through a Shareholder Platform which we, together with the Trading Entity and Custody Entity, created for you. It will include that you use the Trading Entity and Custody Entity nominated by us. We will require, amongst other things, that you sign a Trading Entity Mandate with the Trading Entity (who will provide trading services to you in terms thereof) and a Custody Entity Mandate with the Custody Entity (who will provide custody and settlement services to you in terms thereof) in respect of your Shares;
- 6.2.1.2 in terms of the Off-Market Transfers Process. If you wish to hold, buy, sell or otherwise transfer Shares outside by way of an Off-Market Transfer, then you will choose to do so in terms of the Off-Market Transfers Process; or
- 6.2.1.3 in terms of the Own-Broker Trading Process (which is described in greater detail below).
- 6.2.2 There are specific BEE Verification requirements which apply in respect of the three options referred to in paragraphs 6.2.1.1, 6.2.1.2 and 6.2.1.3 above. Please refer to the applicable Trading Terms and Conditions in respect of each of these options.
- 6.2.3 This document sets out the Trading Terms and Conditions which apply to the

Own-Broker Trading Process. In terms of this option you will:

- 6.2.3.1 buy, sell or otherwise transfer Shares on the JSE, however through your own service providers that you have personally appointed;
- 6.2.3.2 be required to sign an YeboYethu BEE Contract, which is a contract with us and each of the Relevant Market Participants that will provide trading and custody services to you in respect of your Shares. You must identify each of the persons who will provide you with trading and custody and settlement services, whether directly or through an intermediary service provider; and
- 6.2.3.3 be required to conclude a contract with each of the Relevant Market Participants that will provide trading and custody services to you in respect of your Shares. These contracts must, however, be acceptable to us or, until we have been asked to confirm such acceptance, contain the minimum terms set out in the YeboYethu BEE Contract.
- 6.2.4 As you will have a contract with each of the Relevant Market Participants that will provide trading and custody services to you in respect of your Shares, you will be a client of such Relevant Market Participant and will be responsible to pay fees to your Relevant Market Participant on the terms as you have agreed with them. We will not be responsible (liable) for the actions of the Relevant Market Participants to you.
- 6.2.5 Given the integrated nature of the BEE Verification process and the trading services and the custody and settlement services which each of the Relevant Market Participants will provide to you in respect of your Shares, your Personal Information may be shared by us with each of the Relevant Market Participants, and between the Relevant Market Participants from time to time. You give us permission to share your Personal Information for this purpose. See Annexure 2 (Privacy Policy) to this document for further information on the permissions you give us in respect of your Personal Information.
- 6.2.6 If you have chosen to hold, buy, sell or otherwise transfer your Shares in terms of the Own-Broker Trading Process, then these Terms will apply to you. If you at any time wish to change the way in which you hold, buy, sell or otherwise transfer Shares, you must consider the information which is available to you on the Shareholder Platform Website and apply to be BEE Verified in terms of the option chosen by you.

### 6.3 **Who can buy and own Shares?**

- 6.3.1 During the BEE Listing Period, only Black Persons and Black Groups who are Eligible Persons may own Shares, and only BEE Verified Persons may buy, sell, otherwise transfer or receive transfer of Shares.
- 6.3.2 Only Black People or Black Groups who we have confirmed are Eligible Persons, or who are treated by us as Eligible Persons, may apply to be confirmed as a BEE Verified Person. Only once you are confirmed as a BEE Verified Person in terms of these Terms may you buy or sell Shares through the Own-Broker Trading Process.

### 6.4 **Fees**

There is no fee for completing the Application Process or the BEE Verification process. You will have to pay transaction fees and taxes to each of the Relevant Market Participants that will provide trading and custody services to you in respect of your Shares as will be agreed between you and the Relevant Market Participant. Please refer to your contracts with each of the Relevant Market Participants for details on the fees payable by you to each of them respectively.

### 6.5 **We do not provide any advice**

We do not provide any legal, financial, investment, tax or other advice. You must not treat any

information we give as such advice. You are responsible for getting this advice if you need it.

## **7 THE TRADING TERMS AND CONDITIONS IS A LEGAL CONTRACT BETWEEN YOU AND US**

### **7.1 Agree to these Terms**

7.1.1 These Terms apply to the BEE Verification process when you have chosen to hold, buy, sell, otherwise transfer or receive transfer of Shares in terms of the Own-Broker Trading Process.

7.1.2 You must agree to these Terms if you want to become a BEE Verified Person for the Own-Broker Trading Process.

7.1.3 When you agree to these Terms, this will become a legal contract between you and us.

**THESE TERMS PUT RESPONSIBILITIES AND RISKS ON YOU AND LIMIT OUR RESPONSIBILITIES AND RISKS. YOU MUST MAKE SURE YOU READ THESE TERMS CAREFULLY AND FOLLOW ALL THE INSTRUCTIONS IN IT.**

### **7.2 How to agree to the Terms**

7.2.1 There are different ways that you can agree to these Terms.

7.2.2 If you are a Black Person, see **Step 3: Agree to these Terms and the Privacy Policy** under paragraph 9.3 contained below in Section B (How to Complete the BEE Verification process), for information on how you can agree to these Terms.

7.2.3 If you are a Black Group, see **Step 3: Agree to these Terms and the Privacy Policy** under paragraph 10.3 contained below in Section B (How to Complete the BEE Verification process), for information on how you can agree to these Terms.

## **8 OTHER IMPORTANT DOCUMENTS**

### **8.1 Application Form (Black People)**

If you have not previously held Shares, we require you to first submit an Application Form (Black People), which will include completing an affidavit confirming your status as a Black Person, before you can be considered an Eligible Person.

### **8.2 Application Form (Black Group)**

If you are a Black Group that has not previously held Shares you must first submit the Application Form (Black Group), which may include completing the BEE Ownership Document (in the absence of a valid BEE Ownership Certificate), confirming your status as a Black Group, before you can be considered an Eligible Person.

### **8.3 Verification Form (Black People)**

We require Black People to complete a Verification Form (Black People) that we will provide, and to provide all Supporting Documents referred to in Annexure 3 (Supporting Documents) to these Terms.

### **8.4 Verification Form (Black Groups)**

We require Black Groups to complete a Verification Form (Black Groups) that we will provide, and to provide all Supporting Documents referred to in Annexure 3 (Supporting Documents)



2016/07/19

Verification Form (Black Groups) with Own-Broker Trading Terms and Conditions.docx

to these Terms.

#### 8.5 **YeboYethu MOI and Transaction Agreements**

The YeboYethu MOI and the Transaction Agreements, which govern the relationship between YeboYethu shareholders, apply to Black People and Black Groups who own Shares.

You must agree to be bound by the YeboYethu MOI and Transaction Agreements as part of the BEE Verification process. This is a condition to you qualifying as a BEE Verified Person.

*(You may ask us to give you copies of the YeboYethu MOI and Transaction Agreements at any time or you can view them on the Shareholder Platform Website.)*

## **SECTION B: HOW TO COMPLETE THE BEE VERIFICATION PROCESS**

### **9 BLACK INDIVIDUALS (BLACK PEOPLE)**

#### **9.1 Step 1: Receive confirmation that you are an Eligible Person**

To start the BEE Verification process, you must be an Eligible Person. If you are a Black Person who has not previously held Shares you must first submit the Application Form, which will include completing an affidavit confirming your status as a Black Person, before you can be considered an Eligible Person. Once we are satisfied that you are an Eligible Person, we will inform you by SMS and/or e-mail (if you provided an e-mail address) that we consider you to be an Eligible Person. After you have received the notification from us saying that you are an Eligible Person, you must start the BEE Verification process if you wish to use the Own-Broker Trading Process. Black Persons who currently hold Shares shall automatically be regarded as Eligible Persons, shall not be required to complete the Application Process and may start the BEE Verification process.

#### **9.2 Step 2: Complete a Verification Form (Black People)**

9.2.1 You must complete and sign a Verification Form (Black People).

9.2.2 The Verification Form (Black People) may be obtained from the Shareholder Platform Website or you may call the Call Centre (during Call Centre Hours) and request that a copy be sent to you. You must download and print the Verification Form (Black People) and complete it manually.

9.2.3 Please note that Annexure 3 (Supporting Documents) to these Terms includes a list of Supporting Documents which you are required to submit together with your completed and signed Verification Form (Black People). You may have previously submitted certain of the Supporting Documents listed in the Verification Form (Black People) to us. We may require you to re-submit any or all of these Supporting Documents in order for your Application to be considered.

9.2.4 The completed and signed Verification Form (Black People), together with all required Supporting Documents, may be delivered to us in accordance with paragraph 22.5 (Address where we agree to accept legal documents and notices) contained in Section F (Contact Details and Notices)) and also by way of hand delivery to 13th Floor Rennie House, 19 Ameshoff Street, Braamfontein, 2001.

9.2.5 We will review your Verification Form (Black People) and all Supporting Documents. If there is any required information or Supporting Document missing from your application or if we require you to re-submit any Supporting Documents previously provided to us, you will be informed by SMS and/or e-mail (if you provided an e-mail address) that your Verification Form (Black People) is incomplete, and we will request that you provide the missing information or Supporting Document to us.

#### **9.3 Step 3: Agree to these Terms and the Privacy Policy**

You must agree to these Terms and the Privacy Policy (see Annexure 2: Privacy Policy) by completing and signing the Verification Form (Black People).

#### 9.4 **Step 4: Complete and sign the YeboYethu BEE Contract and contracts with the Relevant Market Participants**

9.4.1 You must sign the YeboYethu BEE Contract and clearly identify each of the Relevant Market Participants in respect of who you must be BEE Verified. You must ensure that each of these Relevant Market Participants also sign your YeboYethu BEE Contract, and then send the original signed YeboYethu BEE Contract to us. We, Vodacom SA and Vodacom Group will then also sign the YeboYethu BEE Contract with you.

9.4.2 Please note that it is your duty to correctly identify each of the Relevant Market Participants in respect of who you must be BEE Verified and then to request that they also sign your YeboYethu BEE Contract. You must deliver the YeboYethu BEE Contract which has been signed by you and each Relevant Market Participant to us for processing (and to arrange for us, Vodacom SA and Vodacom Group to sign it).

9.4.3 You must further enter into a contract with each of the Relevant Market Participants that will provide trading and custody services to you in respect of your Shares and which you have identified in the YeboYethu BEE Contract. Your contracts with each of the Relevant Market Participants must be approved by us as part of the BEE Verification process or, until we have been asked to confirm such approval, must contain the minimum requirements set out in the YeboYethu BEE Contract.

#### 9.5 **Step 5: Receive confirmation that you qualify as a BEE Verified Person**

9.5.1 Upon receipt of the completed and signed Verification Form (Black People) together with all the Supporting Documents, the signed YeboYethu BEE Contract and the contracts with each of the Relevant Market Participants, we will check such documents for completeness and accuracy.

9.5.2 When we are satisfied that:

9.5.2.1 you are an Eligible Person;

9.5.2.2 your Verification Form (Black People) is complete and that you have provided all required Supporting Documents;

9.5.2.3 you have agreed to be bound by these Terms and the Privacy Policy;

9.5.2.4 your YeboYethu BEE Contract is complete and properly signed by each of the parties to that contract; and

9.5.2.5 the contracts concluded with each of your Relevant Market Participants are complete and properly signed by the parties to those contracts and are acceptable to us or, until we have been asked to confirm such approval, those contracts must contain the minimum terms as set out in the YeboYethu BEE Contract,

we will inform you by SMS and/or e-mail (if you provided an e-mail address) that you qualify as a BEE Verified Person for the purposes of the Own-Broker Trading Process. We will also notify each of the Relevant Market Participants that you have identified in your YeboYethu BEE Contract that you qualify as a BEE Verified Person and they can act on your instructions for purposes of the Own-Broker Trading Process.

## 10 **BLACK GROUPS**

### 10.1 **Step 1: Complete an Application Form (Black Groups) and Verification Form (Black Groups) to confirm that you are an Eligible Person**

To start the BEE Verification process, you must be an Eligible Person. If you are a Black Group that has not previously held Shares you must first submit the Application Form, which may include completing the BEE Ownership Document (in the absence of a valid BEE

Ownership Certificate), confirming your status as a Black Group, before you can be considered an Eligible Person. Once we are satisfied that you are an Eligible Person, we will notify you by SMS and/or e-mail (if your Authorised Representative provided an e-mail address) that we consider you to be an Eligible Person. After you have received the notification from us saying that you are an Eligible Person, you must start the BEE Verification process if you wish to use the Own-Broker Trading Process.

## 10.2 **Step 2: Complete Verification Form (Black Groups)**

10.2.1 To start the Verification Process, you must complete and sign a Verification Form (Black Groups).

10.2.2 The Verification Form (Black Groups) may be obtained from the Shareholder Platform Website or you may call the Call Centre (during Call Centre Hours) and request that a copy be sent to you. You must download and print the Verification Form (Black Groups) and complete it manually.

10.2.3 Please note that Annexure 3 (Supporting Documents) to these Terms includes a list of Supporting Documents, which you are required to submit together with your completed and signed Verification Form (Black Groups). You may have previously submitted certain of the Supporting Documents to us. We may require you to re-submit any or all of these Supporting Documents in order for your BEE Verification Application to be considered.

10.2.4 The completed and signed Verification Form (Black Groups), together with all required Supporting Documents, may be submitted to us in accordance with paragraph 22.5 (Address where we agree to accept legal documents and notices) contained in Section F (Contact Details and Notices)) and also by way of hand delivery to 13th Floor Rennie House, 19 Ameshoff Street, Braamfontein, 2001.

10.2.5 We will review your Verification Form (Black Groups) and all Supporting Documents. If there is any required information or Supporting Document missing from your application or if we require you to re-submit any Supporting Documents previously provided to us, you will be notified by SMS and/or e-mail (if you provided an e-mail address) that your Verification Form (Black Groups) is incomplete, and we will request that you provide the missing information or Supporting Document to us.

## 10.3 **Step 3: Agree to these Terms and the Privacy Policy**

You must agree to these Terms and the Privacy Policy (see Annexure 2: Privacy Policy) by completing and signing the Verification Form (Black Groups)

## 10.4 **Step 4: Complete and sign the YeboYethu BEE Contract and contracts with the Relevant Market Participants identified by the Black Group**

10.4.1 Your Authorised Representative must sign the YeboYethu BEE Contract and clearly identify each of the Relevant Market Participants in respect of who you must be BEE Verified. You must make sure that each of these Relevant Market Participants also sign your YeboYethu BEE Contract, and then return the original signed YeboYethu BEE Contract to us. We, Vodacom SA and Vodacom Group will then also sign the YeboYethu BEE Contract with you.

10.4.2 Please note that it is your duty to correctly identify each of the Relevant Market Participants in respect of who you must be BEE Verified and then to request that they also sign your YeboYethu BEE Contract. You must deliver the signed YeboYethu BEE Contract which has been signed by you and each Relevant Market Participant to us for processing (and to arrange for us, Vodacom SA and Vodacom Group to sign it).

10.4.3 Your Authorised Representative must further enter into a contract with each of the Relevant Market Participants that will provide trading and custody services to you in respect of your Shares and which you have identified in the YeboYethu BEE Contract. Your contracts with

each of the Relevant Market Participants must be approved by us as part of the BEE Verification process or, until we have been asked to confirm such approval, must contain the minimum requirements set out in the YeboYethu BEE Contract.

## 10.5 **Step 5: Receive Confirmation that you qualify as a BEE Verified Person**

10.5.1 Upon receipt of the completed and signed Verification Form (Black Groups) together with all the Supporting Documents, the signed YeboYethu BEE Contract and the contracts with each of the Relevant Market Participants, we will check such documents for completeness and accuracy.

10.5.2 When we are satisfied that:

10.5.2.1 you are an Eligible Person;

10.5.2.2 your Verification Form (Black Groups) is complete and that you have provided all required Supporting Documents;

10.5.2.3 you have agreed to be bound by these Terms and the Privacy Policy;

10.5.2.4 your YeboYethu BEE Contract is complete and properly signed by each of the parties to that contract; and

10.5.2.5 the contracts concluded with each of your Relevant Market Participants are complete and properly signed by the parties to those contracts and are acceptable to us or, until we have been asked to confirm such approval, those contracts must contain the minimum terms as set out in the YeboYethu BEE Contract,

we will inform your Authorised Representative by SMS and/or e-mail (if your Authorised Representative provided an e-mail address) that you qualify as a BEE Verified Person for the purposes of the Own-Broker Trading Process. We will also notify each of the Relevant Market Participants that you have identified in your YeboYethu BEE Contract that you qualify as a BEE Verified Person and they can act on your instructions for purposes of the Own-Broker Trading Process.

## 11 **AUTHORISED REPRESENTATIVES**

### 11.1 **Black Groups must have an Authorised Representative**

Black Groups must appoint a person to be their Authorised Representative. If you are a Black Group, an "**Authorised Representative**" is the individual you appoint to engage with us and the BEE Verification Agent on your behalf.

### 11.2 **Appointing and changing an Authorised Representative**

11.2.1 A Black Group may appoint an Authorised Representative as part of the Application Process. If this was not done while completing the Application Process, you must appoint an Authorised Representative as part of the BEE Verification process. The Black Group must put the elected Authorised Representative's name in the Verification Form (Black Groups) and provide us with the Supporting Documents we need.

11.2.2 To change an Authorised Representative, your new Authorised Representative must provide us with a completed Change of Details Form (Black Groups) and the required Supporting Documents listed in Annexure 3 (Supporting Documents). (See paragraph 13 (Changing, correcting and completing details) contained in this Section B (How to Complete the BEE Verification process), for more information about changes of details).

11.2.3 After we have received and checked the Change of Details Form (Black Groups) and the required Supporting Documents, we will send confirmation by SMS to your new Authorised Representative. This process may take a few days.

**11.3 We follow your Authorised Representative's instructions**

- 11.3.1 Only the Authorised Representative will be able to engage with us or the BEE Verification Agent on your behalf.
- 11.3.2 If the Black Group changes its Authorised Representative, the old Authorised Representative will not be able to act for the Black Group or do anything else in relation to the Own-Broker Trading Process. (See paragraph 11.2 (Appointing and changing an Authorised Representative) above, for more information about changing an Authorised Representative).
- 11.3.3 You give us and the BEE Verification Agent permission to carry out instructions given to us or any of them by your Authorised Representative. We (and any of our agents) may treat instructions given by your Authorised Representative as if they are instructions given with your permission or given directly by you. You are responsible (liable) for what your Authorised Representative does.

**PARAGRAPH 11.3 IS IMPORTANT AS IT:**

- **limits your claims against us;**
- **limits or excludes rights and remedies you have against us) and**
- **makes you take on responsibility (Liability) and risks**

**Because of this paragraph you appoint the Authorised Representative knowing that they may do things which will affect you. You also take on liability for what your Authorised Representative does and we may have claims against you.**

**We will not be responsible if you suffer loss or damages because of something your Authorised Representative did. For example, if they gave us Personal Information without your consent or knowledge.**

**12 MINORS AND PERSONS WITHOUT LEGAL CAPACITY****12.1 Your parent or guardian acts for you**

If you are a Minor:

- 12.1.1 your parent or guardian must complete the BEE Verification process for you. Your parent or guardian must phone the Call Centre and a Call Centre Agent will tell your parent or guardian what information we need and how they should complete the BEE Verification process for you; and
- 12.1.2 in these Terms and the Change of Details Form (Black People), when we refer to "**you**" or "**your**" or "**yourself**" or "**I**", this means both you (the Minor) and also the parent or guardian acting on your behalf. This does not apply when the situation requires or suggests that we are only referring to the Minor and not also to the parent or guardian (for example, when we refer to "you" in paragraph 12.2 (When you turn 18) below).

**12.2 When you turn 18**

When you turn 18 years old, your parent or guardian will no longer be able to represent you. You will need to call the Call Centre and follow the instructions given by the Call Centre Agent.

**12.3 Other Black Persons without Legal Capacity**

There may be other terms and conditions that apply to Black Persons who do not have Legal Capacity (this is the right and ability to enter into valid agreements, considering factors like age, marriage status, mental status and financial status). For more information about this, please contact the Call Centre or send an email to [support@yeboyethushares.co.za](mailto:support@yeboyethushares.co.za).

**PARAGRAPH 12.1 IS IMPORTANT**

**When we refer to "you" or "your" or "yourself" or "I", this can mean both the Minor and also the parent or guardian of the Minor. Because of this, in these Terms:**

- **whenever the Minor agrees to something, the parent or guardian is also agreeing to it;**
- **all the limitations and exclusions of our responsibilities (liabilities) towards the Minor will also apply towards the parent or guardian;**
- **whenever the rights and remedies of the Minor against us are excluded or limited, the rights and remedies of the parent or guardian against us are also limited and excluded;**
- **whenever the Minor takes on responsibility (liability) and risks, the parent or guardian also takes on responsibility (liability) and risks; and**
- **whenever we have claims against the Minor, we will also have claims against the parent or guardian.**

**Because of this paragraph, the Minor and the parent or guardian is responsible for what the other does.**

**We will not be responsible if the Minor suffers loss or damages because of something that the parent or guardian did. For example, if they gave us Personal Information without the Minor's consent or knowledge.**

**We will also not be responsible (liable) if the parent or guardian suffers loss or damages because of something that the Minor did.**

**13 CHANGING, CORRECTING AND COMPLETING DETAILS****13.1 New, incorrect or incomplete details**

You must tell us if the details we have for you change, or if they are incorrect or incomplete.

**13.2 Complete and send us a Change of Details Form and Supporting Documents**

**13.2.1** You must provide us with a completed Change of Details Form and provide us with the required Supporting Documents. The Supporting Documents we need will depend on the details that you are changing.

**13.2.2** This Change of Details Form and the list of the Supporting Documents can be obtained from the Shareholder Platform Website or you can phone the Call Centre and it will be sent to you. The list of Supporting Documents is also attached to these Terms as Annexure 3 (Supporting Documents).

**13.2.3** You must send the properly completed Change of Details Form and the Supporting

Documents we ask for to us in accordance with paragraph 22.5 (Address where we agree to accept legal documents and notices) contained in Section F (Contact Details and Notices) and also by way of hand delivery to 13th Floor Rennie House, 19 Ameshoff Street, Braamfontein, 2001.

13.2.4 After we have received and checked the Change of Details Form and the required Supporting Documents, we will send confirmation by SMS and/or by e-mail (if you provided an e-mail address) to you or your Authorised Representative (if you are a Black Group). This may take a few days.

### 13.3 **Suspending or stopping the BEE Verification process**

13.3.1 We can stop or suspend the BEE Verification process or we may refuse to complete the BEE Verification process if we reasonably think that your details have changed, or that your details are incomplete or incorrect, or that you do not qualify as an Eligible Person. If this happens, you must provide us with a completed Change of Details of Form and any Supporting Documents which we ask for. See paragraph 13.2 (Complete and send us a Change of Details Form and Supporting Documents) above contained in this Section B (How to Complete the BEE Verification process), for more information in this regard.

13.3.2 We may allow you to continue the BEE Verification process, after we have received and checked the Change of Details Form and the required Supporting Documents. We will send confirmation by SMS and/or by e-mail (if you provided an e-mail address) to you. This may take a few days.



**SECTION C: WARRANTIES, UNDERTAKINGS AND INDEMNITIES**

**THIS PARAGRAPH 14 IS IMPORTANT AS IT CONTAINS WHAT YOU PROMISE US WHEN YOU AGREE TO THESE TERMS.**

**You promise and agree to certain facts, and agree to be responsible (liable) for certain payments. By making these promises you take on liability and risks.**

**You will not be able to deny that the statements and promises below are not true. Because of this paragraph we may treat the promises you make as the truth. If your statements or promises are not true, we may have claims against you.**

**14 YOU PROMISE THE FOLLOWING WHEN YOU AGREE TO THESE TERMS**

14.1 When you agree to these Terms, you agree, promise (warrant) and undertake that:

14.1.1 you are a Black Person or a Black Group (as applicable);

14.1.2 you are an Eligible Person;

14.1.3 any information and documents which you provide (or have provided) to us, and/or any of our agents are complete and accurate in all respects, and you are aware that we and any of our agents will rely on the details contained in such information and documents;

14.1.4 you will be and remain the beneficial owner of the Shares that you buy on the JSE;

14.1.5 subject to our rights under the YeboYethu MOI, nobody else has any rights to or over your Shares;

14.1.6 you are not holding the Shares for somebody else;

14.1.7 you will not try to sell Shares belonging to someone else; and

14.1.8 we may require you to sell your Shares under the YeboYethu MOI (for example, if you are not actually a Black Person or Black Group, or you are not an Eligible Person). If this happens then you agree that we may instruct the Relevant Market Participants to transfer your Shares us in terms of the YeboYethu MOI or the Transaction Agreements. You further agree that the Relevant Market Participants may treat this instruction by us as if it were an instruction by you.

**14.2 When you sign the YeboYethu BEE Contract you give certain promises and indemnities (promise to pay)**

Please read the YeboYethu BEE Contract carefully and make sure that you understand the terms contained therein. In terms of the YeboYethu BEE Contract, you give various promises to us and indemnities in favour of us, Vodacom SA, Vodacom Group and your Relevant Market Participants.

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## **SECTION D: CHANGES TO THESE TERMS AND SUSPENSION OF BEE VERIFICATION STATUS AND ENDING THE OWN-BROKER TRADING PROCESS**

### **15 CHANGING THESE TERMS**

#### **15.1 We may change the Terms**

We may change these Terms at any time. We will give you at least 10 Business Days' notice before the changes will apply. We will give you notice of the changes in a shorter time period in either of these circumstances:

- 15.1.1 the law or an applicable Authority says we must; or
- 15.1.2 it is reasonable to give you less than 10 Business Days' notice.

#### **15.2 Agree to the changes before they apply**

- 15.2.1 If we make changes to these Terms, you must agree to the changes before they apply or stop using the Own-Broker Trading Process.
- 15.2.2 If you choose to stop using the Own-Broker Trading Process, you must do so in accordance with the contracts concluded with the Relevant Market Participants, as you are a client of each of them. Please note that if you stop using the Own-Broker Trading Process, you will no longer be a BEE Verified Person for the purposes of the Own-Broker Trading Process. You will need to apply again to become a BEE Verified Person before you will be allowed to buy or sell any Shares.
- 15.2.3 If you do not agree to our changes to the Terms before the changes apply, we may suspend you from using the Own-Broker Trading Process or suspend your status as a BEE Verified Person. You will then no longer be a BEE Verified Person for the purposes of the Own-Broker Trading Process.
- 15.2.4 Until you agree to our changes to these Terms, every time you contact the Call Centre, you will be given an opportunity to agree to the changes.

### **16 SUSPENSION OF YOUR BEE VERIFICATION STATUS**

#### **16.1 Suspension of BEE Verification status because of a dispute or illegal activity**

We may suspend your BEE Verification status if:

- 16.1.1 we reasonably believe that you wish to participate in the Own-Broker Trading Process for illegal purposes, including money laundering or fraud;
- 16.1.2 there is a disagreement between who owns or has authority to transfer the Shares; or
- 16.1.3 you are a Black Group, if there is disagreement about whether the Authorised Representative is still authorised to represent you.

#### **16.2 Notice we will give you before we suspend your BEE Verification status because of a dispute or illegal activity**

We will give you notice that we will suspend your BEE Verification status and, as far as the law allows, give you 10 Business Days to prove:

- 16.2.1 you are the owner of the Shares;

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- 16.2.2 you are not using the Own-Broker Trading Process for illegal purposes; or
- 16.2.3 your Authorised Representative is still authorised to represent you, or that a new Authorised Representative has been appointed. See paragraph 11.2 (Appointing and changing an Authorised Representative) contained in Section B (How to Complete the BEE Verification process), for information about changes to your Authorised Representative.
- 16.2.4 If you do not prove the facts above within 10 Business Days, we will suspend your BEE Verification status until you provide us with the proof we need.
- 16.3 Suspension of BEE Verification status because of expiry of BEE Status**
- 16.3.1 A Black Group's BEE Status (proof that you qualify as a Black Group in terms of a BEE Ownership Certificate or BEE Ownership Document) expires on the earlier of:
- 16.3.1.1 the date set out on the BEE Ownership Certificate or BEE Ownership Document; or
- 16.3.1.2 every 12 months from the date the BEE Ownership Certificate or BEE Ownership Document was issued.
- 16.3.2 We will give you notice of 3 months and then again 1 month before this happens by SMS, and remind you that you need to update our information about your BEE Status. This is so that we have evidence that you still qualify as a Black Group.
- 16.3.3 We will tell you what Supporting Documents you need to give us to update our information about your BEE Status. You will need to give us this information at least 5 Business Days before the end of the 3 month period so that we will have enough time to update our information about your BEE Status.
- 16.3.4 If you do not give us the information we reasonably request so that we have evidence that you still qualify as a Black Group, we will suspend your BEE Verification status. This will apply until we receive the information and have updated our records about your BEE Status. It may take a few days to update our records.
- 16.4 Other reasons for suspension of BEE Verification status**
- 16.4.1 We may suspend your BEE Verification status if:
- 16.4.1.1 we become aware of any actual, threatened or suspected fraud;
- 16.4.1.2 you do not comply with these Terms even after we have given you 10 Business Days' notice to do so or to fix it (or a shorter period where this is reasonable);
- 16.4.1.3 you do not comply with these Terms and it is reasonable not to first give you notice to do so or to fix it;
- 16.4.1.4 we reasonably believe that any security aspect of the Own-Broker Trading Process has been compromised or your Personal Information has been lost or stolen or disclosed to an unauthorised person;
- 16.4.1.5 we become aware that any information you have given or that has been given for you is false, inaccurate, invalid, incomplete or misleading;
- 16.4.1.6 we must do this to comply with the law;

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- 16.4.1.7 a court or applicable Authority tells us to do this; or
- 16.4.1.8 where another part of these Terms allows us to do this suspension.
- 16.4.2 The suspension of your BEE Verification status will continue for so long as we reasonably believe is appropriate.
- 16.4.3 We will always act reasonably and according to law when suspending your BEE Verification status.

## 17 ENDING THE OWN-BROKER TRADING PROCESS

### 17.1 We may instruct the Relevant Market Participant to end the Own-Broker Trading Process

We may instruct the Relevant Market Participant to end the Own-Broker Trading Process at any time. We will give you 20 Business Days' notice if we plan to do so, unless the law requires the Own-Broker Trading Process to end sooner or the law enables us to give you less notice.

### 17.2 When we may end the Own-Broker Trading Process

- 17.2.1 We may instruct the Relevant Market Participant to end your use of the Own-Broker Trading Process at any time if:
- 17.2.1.1 you do not comply with these Terms even after we have given you 10 Business Days' notice to do so or to fix it (or a shorter period where this is reasonable);
- 17.2.1.2 you do not comply with these Terms and it is reasonable not to first give you notice to do so or to fix it;
- 17.2.1.3 we have reasonable grounds to believe that you are acting illegally or fraudulently;
- 17.2.1.4 we have suspended your BEE Verification status;
- 17.2.1.5 we must do this to comply with the law; or
- 17.2.1.6 a court or the Authority tells us to do this.
- 17.2.2 We will always act reasonably and in accordance with the law when instructing the Relevant Market Participant to end your use of the Own-Broker Trading Process, and will give you a notice of this.

### 17.3 You can cease being a BEE Verified Person for the purposes of the Own-Broker Trading Process

You may at any time stop being a BEE Verified Person for the purposes of the Own-Broker Trading Process by giving notice to us and your Relevant Market Participants. You will then cease to be a BEE Verified Person and may not buy, sell or otherwise transfer any further Shares for so long as you are not a BEE Verified Person. Should you thereafter wish to buy, sell, otherwise transfer or receive transfer of Shares, please check the Shareholder Platform Website for information on the different ways in which you may buy, sell, otherwise transfer or receive transfer of Shares, and the different BEE Verification requirements which apply to the option you choose. You will need to again apply to be BEE Verified in respect of the way in which you choose in future to buy, sell, otherwise transfer or receive transfer of Shares.

### 17.4 Terms which continue

Many provisions of these Terms continue after your use of the Own-Broker Trading Process has

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ended. This is because certain rights and duties continue even though you no longer use the Own-Broker Trading Process or are no longer a BEE Verified Person for the purpose of the Own-Broker Trading Process. These rights and duties continue by their very nature so it is not possible to list all the rights and duties that do continue.

#### 17.5 **Examples of terms which continue**

Some of the terms (this is not a complete list) that continue include those where:

- 17.5.1 your claims against us that are excluded or limited, including the amounts you can claim from us;
- 17.5.2 the rights and remedies you have against us are limited or excluded;
- 17.5.3 you take on the responsibility for certain losses or damages that might happen;
- 17.5.4 you make promises, including those on the Application Form, the Verification Form or the Change of Details Form; and
- 17.5.5 there are definitions or where it states how to interpret these Terms.

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**SECTION E: OUR RIGHTS, OBLIGATIONS AND LIMITS TO THE AMOUNTS THAT YOU MAY CLAIM FROM US****18 INTELLECTUAL PROPERTY RIGHTS****18.1 Our rights**

18.1.1 We, our service providers (such as the BEE Verification Agent, our other agents, or other relevant third parties (as applicable)) own or have the right to use any existing copyright in and to these Terms, all the software, icons, text, links, graphics, photographic images, sound clips, music, literary works, published editions, reports, computer programs, sound and television broadcasts, trade names, logos, and trademarks (commonly referred to as "content and information") related to the Own-Broker Trading Process, including the Application Process and the BEE Verification process, or given in correspondence.

18.1.2 In law, this content and information is known as "**intellectual property**".

**18.2 Limits to your rights**

You do not get any rights of ownership or use in or to the intellectual property except for those rights, if any, expressly given to you in these Terms. You must not use the intellectual property in a way which we have not allowed in writing or in a way which we do not allow in these Terms.

**19 TRANSFER OF RIGHTS**

Note: transferring rights is known as cession and transferring duties (obligations) is known as delegation. In these Terms, transfer includes ceding and delegating rights and duties.

**19.1 You may not transfer your rights or duties**

You may not transfer any of your rights or any of your duties under these Terms.

**19.2 We may transfer our rights and our duties**

As far as the law allows, you agree that we may transfer all or some of our rights or duties under these Terms to any third party without having to give you notice or get your consent when we do this.

**20 LIMITS TO YOUR CLAIMS AGAINST US**

This paragraph 20 (Limits to your claims against us) will only apply as far as the law allows it. The list and limitations of our responsibilities (liabilities) below is in addition to the other matters we do not accept responsibility (liability) for in these Terms.

**PARAGRAPH 20 LIMITS TO YOUR CLAIMS AGAINST US AND IS IMPORTANT. IT:**

- **limits or excludes your claims against us;**
- **limits or excludes the rights and remedies you have against us;**
- **excludes rights and remedies you have against us for certain losses or damages that might happen; and**
- **places liabilities and risks on you.**

**There are many things that can go wrong when transacting on the JSE. We are not responsible (liable) to you for anything that goes wrong while you are transacting on the JSE, including for anything done or not done by your Relevant Market Participant. You transact on the JSE, and make use of your Relevant Market Participants, accepting that these things can go wrong and that there are risks and dangers.**

**You will also be responsible to us if others make claims against us for any reason relating to the Own-Broker Trading Process.**

**Where you can claim money from us, the amount that you will be able to recover from us might be less than the actual loss or damages you may suffer. There are also certain types of losses or damages that you may suffer that you cannot claim from us at all.**

**20.1 Limit to your claims against us**

You cannot claim from us for loss, claims or damages because of anything that happens in relation to the Own-Broker Trading Process or you using the Own-Broker Trading Process, including for the events and examples listed in paragraph 20.2 (Examples of claims, loss or damages) below. You may have rights against and duties to the Relevant Market Participants (in terms of your contracts with the Relevant Market Participants) with whom you have direct contractual arrangements. You cannot claim from us in respect of your arrangements with the Relevant Market Participants.

**20.2 Examples of claims, loss or damages**

Examples of what can cause loss or these claims or damages that you cannot claim from us are the following:

- 20.2.1 you not complying with these Terms;
- 20.2.2 us or any of our agents not complying with laws of countries other than South Africa;
- 20.2.3 you acting or failing to act in using the BEE Verification process;
- 20.2.4 events happening due to circumstances beyond our reasonable control;
- 20.2.5 us or any of our agents being unable to perform our duties or responsibilities because of circumstances beyond our control;
- 20.2.6 links on the Shareholder Platform Website to, and the content of, other websites;

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- 20.2.7 a delay in sending or receiving the documents we reasonably need to verify you;
- 20.2.8 a delay or change in market conditions that happens before, during or after trading;
- 20.2.9 any loss or damage resulting from you buying or selling Shares on the JSE;
- 20.2.10 your Authorised Representative or any other person not giving you your money;
- 20.2.11 the actions of your Authorised Representative, including where your Authorised Representative fails to act;
- 20.2.12 fraud and other illegal use during the Application Process or the BEE Verification process;
- 20.2.13 faults, interruptions, downtime, delays or mistakes in the Shareholder Platform Website or the Call Centre;
- 20.2.14 failures or delays by people or companies who provide goods or services to us relating to the Shareholder Platform Website or the Call Centre or the technology that we use to communicate with you;
- 20.2.15 a failure by the Relevant Market Participants to perform their duties under their contracts with you;
- 20.2.16 any party to the YeboYethu BEE Contract not complying with the provisions of that contract;
- 20.2.17 viruses or other harmful features or content in the software of the Shareholder Platform Website;  
or
- 20.2.18 people not involved in YeboYethu interfering with or intercepting information sent by post, fax, SMS, email or through the Shareholder Platform Website.

### 20.3 **No claims for indirect losses**

You may only claim direct financial loss (but excluding loss of profits) that you can prove we caused.

### 20.4 **Maximum amount you may claim from us**

- 20.4.1 If we are found to be liable to you for any reason or cause (despite the other provisions stated in these Terms), our maximum liability to you for all claims added together will not be more than the actual damages suffered by you.
- 20.4.2 What is stated in this paragraph 20 (Limits to your claims against us) applies to however the claims, losses, liability or damages were caused and no matter which area of law they come from.

## 21 **INTERPRETATION IN LINE WITH THE LAW**

### 21.1 **Excluding or limiting our responsibility**

These Terms limit or exclude your claims against us only to the extent that the law allows this. We do not exclude your claims against us for loss or damages caused directly or indirectly by our gross negligence or the gross negligence of any person acting for us, where the law does not allow this. (Gross negligence is the serious lack of care in performing a legal duty to you.)



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**21.2 Your obligation to take on responsibility**

These Terms may pass some of the responsibility for loss or damages, only as far as the law allows, on to you.

**21.3 Excluding our obligations and duties**

These Terms limit or exclude promises, guarantees or duties we have to you in law only to the extent that the law allows us to limit or exclude these promises, guarantees or duties. This applies even if the promises, guarantees and duties are not written in these Terms.

**21.4 Excluding your legal rights**

These Terms limit or exclude rights and remedies for claims that you have against us in law only to the extent that the law allows us to limit or exclude these rights and remedies. This applies even if the rights and remedies are not written in these Terms.

**21.5 Interpretation in line with the law**

We do not intend to break any laws in these Terms. The Terms must be interpreted so that they will not break the law and must be applied as far as the law allows. We refer specifically to the CP Act and the Electronic Communications Act, 36 of 2005 and laws about protecting Personal Information, which give rights and duties to both you and us.

## **SECTION F: CONTACT DETAILS AND NOTICES**

### **22 NOTICES**

#### **22.1 Notices and messages we send to you**

22.1.1 We may choose to send you notices either by SMS, email or post (but we will send you all legal documents in the way set out in paragraph 22.7 below).

22.1.2 There are various notices that we may send you by SMS. These include notices with messages about:

22.1.2.1 issues about your BEE Verification process or where we end the BEE Verification process;

22.1.2.2 updating the information about your BEE Status; and

22.1.2.3 changes to these Terms.

22.1.3 You can ask to also receive these notices by email when you complete the BEE Verification process. If you do not initially select this option, you can ask for this option at any time by phoning the Call Centre.

#### **22.2 Notices and messages to Authorised Representatives and Minors**

22.2.1 If you are a Black Group, the notices that we send you by SMS will be sent to the cell number of your Authorised Representative. Whenever we refer to sending you an SMS, we are referring to an SMS that we send to your Authorised Representative (if you are a Black Group). A notice that we send to your Authorised Representative will be treated as the whole Black Group has received it.

22.2.2 If you are a Minor, the notices that we send you by SMS will be sent to the cell number of your parent or guardian. Whenever we refer to sending you an SMS, we are referring to an SMS that we send to your parent or guardian (if you are a Minor). A notice that we send to your parent or guardian will be treated as if you also received it.

#### **22.3 Deemed receipt**

22.3.1 When we treat a notice as if you have received it by a certain date and time, it means we do not have to prove that you did receive it then. If you claim that you did not receive the notice by that date and time you will have to prove it, as far as the law allows. As far as the law allows, we will treat it as if you have received a notice:

22.3.1.1 on the date of delivery, if delivered by hand to your physical address;

22.3.1.2 10 days after posting, if sent by ordinary mail to your postal address;

22.3.1.3 on the date and time of sending, if sent to your fax number during Business Hours;

22.3.1.4 the next Business Day at the start of Business Hours, if sent to your fax number outside of Business Hours;

22.3.1.5 on the date and time of sending, if sent to your email address during Business Hours;

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22.3.1.6 the next Business Day at the start of Business Hours, if sent to your email address outside of Business Hours; and

22.3.1.7 on the date and time of sending, if an SMS notice is sent to your cell phone number.

#### 22.4 **Notice that you have actually received**

If you have actually received a notice, it will be valid delivery even if we did not send it to any of your chosen addresses.

#### 22.5 **Address where we agree to accept legal documents and notices**

Legal documents include letters of demand, summonses, warrants to attach your property and other legal notices. We agree to accept legal documents that you send to us under these Terms at:

**Vodacom Corporate Park, 4th Floor**

**082 Vodacom Boulevard, Midrand 1685**

(This address is known in law as our *domicilium citandi et executandi*)

#### 22.6 **Change of our address**

If we want to change the address where we agree to accept legal documents, we will tell you in writing by SMS or email or post. We will give you the new address where we agree to accept legal documents. Any new address must be a physical address in South Africa.

#### 22.7 **Address where you agree to accept legal documents**

You agree to accept any legal documents under these Terms at the addresses you gave to us in the Application Process or addresses you give to us in the Verification Form that you complete. (This address is known in law as your *domicilium citandi et executandi*.) But if you have changed your addresses by giving us a Change of Details Form, you agree to accept any legal documents under these Terms at the address in the most recent Change of Details Form that you have given us.

#### 22.8 **Change to your address**

If you want to change the addresses where you agree to accept legal documents, you must tell us in writing by completing and giving us a Change of Details Form and required Supporting Documents with the new addresses. Any new address must be a physical address in South Africa.

### 23 **DETAILS**

#### 23.1 Call Centre details

Tel: 082 241 0001 or 010 285 0090

#### 23.2 Shareholder Platform Website

[www.yeboyethushares.co.za](http://www.yeboyethushares.co.za)

**SECTION G: GENERAL TERMS****24 WHOLE AGREEMENT**

These Terms, as may be amended, make up the entire agreement between you and us relating to the BEE Verification process. As far as the law allows, neither you nor we are legally obliged to comply with any term, condition, undertaking, representation, or promise relating to the BEE Verification process or these Terms that is not included in these Terms.

**25 LOSING CERTAIN OF YOUR RIGHTS**

As far as the law allows, neither you nor we will lose any rights under these Terms if you or we do not exercise them immediately or each time that such rights could be exercised.

**26 EACH PROVISION IS SEPARATE**

Each provision of these Terms, and each part of any provision, is removable and separate from the others. As far as the law allows, if any provision of these Terms, or part of a provision, becomes unenforceable, illegal or invalid, it must be treated as if it was not included in these Terms. The rest of these Terms will still be valid and enforceable.

**27 SOUTH AFRICAN LAW APPLIES TO THESE TERMS**

The laws of South Africa will apply to and govern these Terms.

## **INTERPRETATION AND DEFINITIONS**

### **28 INTERPRETING THESE TERMS**

When reading and applying (interpreting) these Terms, the following rules will apply:

#### **28.1 Gender**

Words in any particular gender include the other genders (male, female and neutral). Reference to a neutral gender (for example "**they**" or "**it**") include all genders.

#### **28.2 Singular and plural**

Words in the singular include the plural and the other way around.

#### **28.3 Different forms of the same word**

Different grammatical forms of the same word have a corresponding (similar or matching) meaning. (For example, "**to apply**", "**applying**" and "**application**").

#### **28.4 Headings**

Headings are aids to reading and understanding these Terms. They are not terms or conditions themselves. Headings do not limit or extend the meaning or application of these Terms.

#### **28.5 Rights and remedies**

There may be reference to the legal concepts of rights and remedies in these Terms. Rights are interests protected by law. Remedies are the ways available in law to enforce or protect rights or to get compensation.

#### **28.6 General words are not limited**

28.6.1 The word "**including**" or "**include**" or "**includes**" must not be interpreted as limited to the list following the word or excluding other items from a list following the word. The word:

28.6.1.1 "**including**" means "**including but not limited to**";

28.6.1.2 "**include**" means "**include but is not limited to**"; and

28.6.1.3 "**includes**" means "**includes but is not limited to**".

28.6.2 Where there is a list of specific things that belong together to describe a general word or phrase, the general word or phrase can have other meanings and can include others. The general word or phrase must not be interpreted to only apply to those specific things or things similar to them. For example, when we say a person must comply with all laws, including the CP Act, we mean that they must comply with all laws and not only the CP Act and not only similar laws or laws that cover the same topics.

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**28.7 Calculating days**

Where any number of days is given, those days are counted to exclude the first day but include the last day.

**28.8 Reference to laws or documents**

When there is reference to a law or document or to a section of a law or document, we mean that law or section of that law as amended, repealed or replaced.

**28.9 Loss or damages**

We may refer to legal concepts called loss or damages in these Terms. Here are some examples of the type of loss or damages that you could suffer:

- 28.9.1 losing money;
- 28.9.2 the value of your Shares going down;
- 28.9.3 someone bringing a claim against you;
- 28.9.4 money you have to pay us or someone else as compensation;
- 28.9.5 you suffering harm; or
- 28.9.6 money being paid to the wrong person.

**28.10 List of Definitions**

- 28.10.1 "**Annexure**" means an Annexure attached to these Terms;
- 28.10.2 "**Applicant**" means a member of the Black public who does not already own Shares, and who applies to us to confirm whether that they are an Eligible Person;
- 28.10.3 "**Application Form**" means:
  - 28.10.3.1 for a Black Person, the form called the "Application Form (Black People)" that we require a Black Person to complete and sign as part of the Application Process; and
  - 28.10.3.2 for a Black Group, the form called the "Application Form (Black Groups)" that we require a Black Group to complete and sign as part of the Application Process,

which can be obtained on the Shareholder Platform Website or via the Call Centre (during Call Centre Hours), where you can request that a copy of the form be sent to you;
- 28.10.4 "**Application Process**" means the process that we require an Applicant to follow to apply for confirmation from the BEE Verification Agent that such Applicant is an Eligible Person;
- 28.10.5 "**Authorised Representative**" means the individual appointed and authorised by the Black Group to act on behalf of the Black Group;
- 28.10.6 "**Authorised User**" has the meaning given to this term in the FM Act;

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28.10.7 "**Authority**" means:

- 28.10.7.1 the Financial Services Board, a regulatory body established in terms of section 2 of the Financial Services Act, 97 of 1990;
- 28.10.7.2 the Independent Communications Authority of South Africa, a regulatory body established in terms of section 3 of the Independent Communications Authority of South Africa Act, 13 of 2000;
- 28.10.7.3 any government or governmental, administrative, fiscal or judicial authority, body, court, department, commission, tribunal, registry or any state owned, controlled or legislatively constituted authority which principally performs public, governmental or regulatory functions and/or which is responsible for applying national security, foreign investment, exchange control, telecommunications, merger control or other competition or antitrust legislation or regulations, in South Africa; and
- 28.10.7.4 any minister, department, office, commission, delegate, instrumentality, agency, board, authority or organisation of any government or any state-owned enterprise in South Africa;
- 28.10.8 "**BEE**" means black economic empowerment as contemplated in the BEE Act, the BEE Codes and BEE ICT Code;
- 28.10.9 "**BEE Act**" means the Broad-Based Black Economic Empowerment Act, 53 of 2003 and any regulations and codes of good practice published thereunder (including the BEE Codes);
- 28.10.10 "**BEE Codes**" means the Broad-Based Black Economic Empowerment Codes of Good Practice gazetted under the BEE Act;
- 28.10.11 "**BEE ICT Code**" means the Information and Communication Technology Sector Code published in terms of Section 9(1) of the BEE Act;
- 28.10.12 "**BEE Listing Period**" means the period commencing on the date upon which the Shares are listed on the BEE Segment and ending on the date on which the BEE Listing terminates for any reason;
- 28.10.13 "**BEE Listing**" means the listing of Shares on the BEE Segment;
- 28.10.14 "**BEE Ownership Certificate**" means a BEE ownership certificate based on a Black Group's current shareholding, issued within the previous 12 months by a South Africa National Accreditation System authorised BEE verification rating agency provided that an Exempt Micro Enterprise (as defined in the BEE Codes) may submit a sworn affidavit recording its shareholding;
- 28.10.15 "**BEE Ownership Document**" in relation to a Black Group, means a declaration of its BEE Status, which declaration must be dated and signed by the Authorised Representative and must be accompanied by:
- 28.10.15.1 a list of all of the Black People who, both directly or indirectly, hold an Effective Interest in the Black Group (including their names, identity numbers, nationality, gender and effective percentage economic (and, if different, voting) interest held). Indirect interests held by Black People require a detailed organogram; and
- 28.10.15.2 the green bar-coded South African Identity Document or card issued by the South African Department of Home Affairs or valid passport showing the South African identity number of all

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of the Black People who, both directly or indirectly, hold an Effective Interest in the Black Group;

- 28.10.16 **"BEE Securities"** has the meaning given to this term in the Listings Requirements;
- 28.10.17 **"BEE Segment"** means a segment of the JSE's main board where an issuer may list its BEE Securities;
- 28.10.18 **"BEE Status"** means in relation to a Black Group, the Black Group's percentage ownership and percentage economic interest held by Black People (by shareholding, membership, beneficiary interest or other comparable interest, as the case may be, having regard to the juristic nature of the relevant Black Group) and the Black Group's percentage representation by Black People at board or trustee or other similar governing body and, in relation to a natural person, whether or not that person qualifies as a Black Person;
- 28.10.19 **"BEE Verification"** means the verification of a person by the BEE Verification Agent, which verification must conclude, among other things, that:
- 28.10.19.1 the person is an Eligible Person;
- 28.10.19.2 such Eligible Person has been notified of the necessary restrictions, limitations and requirements applicable to such Shares from time to time as set out in the YeboYethu MOI and the Transaction Agreements, and has agreed to be bound by the provisions thereof; and
- 28.10.19.3 such Eligible Person has accepted these Terms and has signed all documents and contracts required in terms of these Terms;
- 28.10.20 **"BEE Verification Agent"** means the person appointed by YeboYethu from time to time to fulfil the role of BEE Verification Agent (as contemplated in clause 4.32 of the Listings Requirements), being Velocity;
- 28.10.21 **"BEE Verified Persons"** means, during the BEE Listing Period, any Eligible Person which YeboYethu (or its nominee, delegate or agent) has notified as having successfully completed the BEE Verification, and whose BEE Status has not expired or been withdrawn in accordance with the Trading Terms and Conditions;
- 28.10.22 **"Black Company"** means an entity which is both a "B-BBEE-owned Company" and a "B-BBEE-controlled Company" (with each of these terms bearing the meanings as given to them in the BEE Codes);
- 28.10.23 **"Black Entity"** means a vesting trust which qualifies for recognition under the BEE Codes, a broad-based ownership scheme, a close corporation, or an unincorporated entity or association, including a partnership, joint venture, syndicate or stokvel, as may be determined by Vodacom SA in its sole discretion as an entity or association which may enable Vodacom SA to claim BEE scorecard points pursuant to the BEE Codes;
- 28.10.24 **"Black Group"** means a Black Company or a Black Entity;
- 28.10.25 **"Black People"** or **"Black Person"** has the meaning ascribed to it under Code 000 of the BEE Codes, which current meaning is summarised as follows for convenience, and should not be construed as an interpretation of the BEE Codes: Africans, Coloureds (including Chinese) and Indians who are natural persons and who are South African citizens by: (i) birth or descent; or (ii) naturalisation occurring (a) prior to 27 April 1994, being the commencement date of the Constitution of the Republic of South Africa of 1993; or (b) after that date but who would have



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qualified for naturalisation prior to that date if it were not for the apartheid policies in place in South Africa, and "**Black**" shall be construed accordingly;

- 28.10.26 "**Business Day**" means any day other than a Saturday, Sunday or gazetted national public holiday in South Africa;
- 28.10.27 "**Business Hours**" means the hours from 09h00 to 17h00 on a Business Day;
- 28.10.28 "**Call Centre**" means the call centre established and operated by the BEE Verification Agent for purposes of providing services related or incidental to the BEE Verification which can be contacted at the phone number: 082 241 0001 or 010 285 0090;
- 28.10.29 "**Call Centre Agent**" means the person that helps you when you phone the Call Centre;
- 28.10.30 "**Change of Details Form**" means:
- 28.10.30.1 for a Black Person, the form called the "Change of Details Form (Black People)" that we require a Black Person to sign as part of the change of details process; and
- 28.10.30.2 for a Black Group, the form called the "Change of Details Form (Black Groups)" that we require a Black Group to sign as part of the change of details process,
- which can be obtained on the Shareholder Platform Website or via the Call Centre (during Business Hours), where you can request that a copy of the form be sent to you;
- 28.10.31 "**CP Act**" means the Consumer Protection Act, 71 of 2008;
- 28.10.32 "**Custody Entity**" means Link Investor Services, acting through its nominee and wholly owned subsidiary, Pacific Custodians (Nominees) (RF) Proprietary Limited, registration number 2014/113298/07, a private company incorporated in accordance with the laws of South Africa;
- 28.10.33 "**Custody Entity Mandate**" means the agreement entered into between you and the Custody Entity in respect of the services rendered by the Custody Entity to you relating to your Shares;
- 28.10.34 "**Effective Interest**" means any one or more of a direct or indirect ownership, economic or control interest, measured on a fully diluted basis and without any deeming rule or deeming provision being applied;
- 28.10.35 "**Eligible Person**" means individually and collectively, Black People and Black Groups;
- 28.10.36 "**ESOP**" means the trustees for the time being of the YeboYethu Employee Participation Trust (Gauteng High Court Local Division, Johannesburg, Master's Reference Number 2065/2008), a trust duly constituted in accordance with the laws of South Africa, and created by Vodacom SA for the benefit of eligible employees;
- 28.10.37 "**FM Act**" means the Financial Markets Act, 19 of 2012;
- 28.10.38 "**Implementation Date**" means 8 October 2008;
- 28.10.39 "**JSE**" means as the context requires, either JSE Limited, registration number 2005/022939/06, a public company incorporated in accordance with the laws of South Africa and licensed to operate an exchange under the FM Act, or the securities exchange operated by that company;

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- 28.10.40 "**JSE Member**" means an equities member, which is a category of Authorised User admitted to membership of the JSE;
- 28.10.41 "**Legal Capacity**" means the right and ability to enter into valid agreements, considering things like age, marriage status, mental status and financial status;
- 28.10.42 "**Link Investor Services**" means Link Investor Services Proprietary Limited, registration number 2011/001308/07, a private company incorporated in accordance with the laws of South Africa;
- 28.10.43 "**Listings Requirements**" means the JSE Listings Requirements;
- 28.10.44 "**Lock-In Period**" means the period commencing on the Implementation Date and terminating on the earlier of:
- 28.10.44.1 the tenth anniversary of the Implementation Date (both dates included); or
- 28.10.44.2 the date (if ever) upon which the BEE requirements applicable to Vodacom SA and its subsidiaries have been amended by legislation (or other applicable law or regulation or practice having the effect of law, including without limitation the BEE ICT Code or similar code or charter once it is promulgated as a sectoral code in terms of section 9 of the BEE Act) having the effect (in the sole and absolute discretion of the board of directors of Vodacom Group, after having considered representations which YeboYethu, RBH-CO and Thebe-CO may have made in this regard, but without being bound thereby) that the continued ownership of Vodacom SA Shares by YeboYethu, RBH-CO and Thebe-CO or a person or entity to whom any of the aforementioned shareholders wish to transfer their shareholdings, is no longer required for BEE purposes, and no longer results in a BEE benefit for Vodacom SA and its subsidiaries (whether as a result of a once-empowered always-empowered rule or otherwise),
- it being recorded for the avoidance of doubt that this may have the effect that the Lock-In Period expires in respect of certain (but not necessarily all) of the Vodacom SA Shares held by YeboYethu and/or RBH-CO and Thebe-CO;
- 28.10.45 "**Minor**" means a Black Person who is younger than 18 years old;
- 28.10.46 "**Off-Market Transfer**" means any sale, purchase or other transfer of Shares not reported through an Authorised User;
- 28.10.47 "**Off-Market Transfers Process**" means the process of purchasing and/or transferring Shares by a BEE Verified Person pursuant to an Off-Market Transfer, as contemplated in the Off-Market Transfers Process Terms and Conditions;
- 28.10.48 "**Off-Market Transfers Process Terms and Conditions**" means the document entitled "*YeboYethu Off-Market Transfers Process: Verification Requirements, Terms and Conditions*" which shall be made available at [www.yeboyethushares.co.za](http://www.yeboyethushares.co.za), which document records the terms, conditions, restrictions and limitations applicable to each BEE Verified Person who elects to purchase or take transfer of any Shares pursuant to an Off-Market Transfer, and which are acknowledged and accepted by such BEE Verified Person during the BEE Verification process;
- 28.10.49 "**OTC Trading Platform**" means the over-the-counter trading platform facilitated by YeboYethu specifically for the purposes of facilitating trading in Shares by and among Eligible Persons;
- 28.10.50 "**Own-Broker Trading Process**" means the process of purchasing, holding and/or transferring (including by way of trading) Shares from time to time in accordance with the YeboYethu BEE

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Contract and Own-Broker Trading Process Terms and Conditions (and not, for the avoidance of doubt, in accordance with the Standard Trading Process);

- 28.10.51 "**Own-Broker Trading Process Terms and Conditions**" means this document, which records the terms, conditions, restrictions and limitations applicable to each BEE Verified Person who elects to purchase, holds and/or transfer any Shares in terms of the Own-Broker Trading Process, and which are acknowledged and accepted by such BEE Verified Person during the BEE Verification process;
- 28.10.52 "**Personal Information**" has the meaning ascribed to it in the Privacy Policy;
- 28.10.53 "**Privacy Policy**" means the privacy policy annexed to these Terms as Annexure 2;
- 28.10.54 "**Rand**" or "**R**" means the South African rand, the official currency of South Africa;
- 28.10.55 "**RBH**" means Royal Bafokeng Holdings Proprietary Limited, registration number 2006/006906/07, a private company duly incorporated in accordance with the laws of South Africa;
- 28.10.56 "**RBH-CO**" means Lisinfo 209 Investments (Proprietary) Limited, registration number 2008/007293/07, a private company duly incorporated in accordance with the laws of South Africa and, as at the Implementation Date, a wholly-owned subsidiary of RBH-TELCO;
- 28.10.57 "**RBH-TELCO**" means RBH Telecom Holdings (Proprietary) Limited, registration number 2006/006958/07, a private company duly incorporated in accordance with the laws of South Africa;
- 28.10.58 "**Relevant Market Participant**" means a JSE Member, registered holder, Central Securities Depository Participant (as per the FM Act) and/or relevant intermediary, as the context may require, that is required to enter into the YeboYethu BEE Contract with you;
- 28.10.59 "**Securities Register**" means the record of shareholders of Shares and the details that apply to their shareholding, which is maintained by Strate Proprietary Limited, registration number 1998/022242/07, a private company licensed as a central securities depository in terms of the FM Act in respect of uncertificated Shares and by the Transfer Secretaries regarding certificated Shares;
- 28.10.60 "**Shareholder Platform Website**" means the website established by us for the operation of the platform for trading Shares accessible at: [www.yeboyethushares.co.za](http://www.yeboyethushares.co.za);
- 28.10.61 "**Shares**" means ordinary shares having with a par value of R0.00001 each in the share capital of YeboYethu bearing the rights set out in the YeboYethu MOI;
- 28.10.62 "**South Africa**" means the Republic of South Africa;
- 28.10.63 "**Standard Trading Process**" means the process of purchasing, selling, holding and/or transferring Shares from time to time in terms of which you enter into a contractual custody arrangement with the Custody Entity (who shall act as registered shareholder) and a contractual trading arrangement with the Trading Entity for the purposes of effecting transfers of your Shares through the JSE's trading processes, as contemplated in the Standard Trading Process Terms and Conditions;
- 28.10.64 "**Standard Trading Process Terms and Conditions**" means the document entitled "*YeboYethu Standard Trading Process: Verification Requirements, Terms and Conditions*", which records the terms, conditions, restrictions and limitations applicable to each Eligible Person who elects to

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purchase, sell, hold and/or transfer any Shares in terms of the Standard Trading Process, and which are acknowledged and accepted by such Eligible Person during the BEE Verification process;

- 28.10.65 **"Supporting Documents"** in relation to the Application Process, the BEE Verification process and the change of details process, means all documents which we require you to provide. For details on such supporting documents, please refer to Annexure 3 (Supporting Documents) of these Terms or the YeboYethu website ([www.yeboyethushares.co.za](http://www.yeboyethushares.co.za)) or the Transaction Platform Website or you may call the Call Centre (during Call Centre Hours) and request that copies be sent to you;
- 28.10.66 **"Terms"** means the terms and conditions set out in this document, together with any Annexures;
- 28.10.67 **"Thebe"** means Thebe Investment Corporation (Proprietary) Limited registration number 1992/001846/07, a private company duly incorporated in accordance with the laws of South Africa;
- 28.10.68 **"Thebe-CO"** means Main Street 661 (Proprietary) Limited, registration number 2008/003181/07, a private company duly incorporated in accordance with the laws of South Africa;
- 28.10.69 **"Trading Entity"** means Velocity;
- 28.10.70 **"Trading Terms and Conditions"** means the terms and conditions, restrictions and limitations applicable to each BEE Verified Person and acknowledged and accepted by such BEE Verified Person during the BEE Verification process, being as the context may require:
- 28.10.70.1 the Standard Trading Process Terms and Conditions;
- 28.10.70.2 the Own-Broker Trading Process Terms and Conditions; or
- 28.10.70.3 the Off-Market Transfers Process Terms and Conditions;
- 28.10.71 **"Transaction Agreements"** means the:
- 28.10.71.1 agreement entitled "Shareholders Agreement", dated 24 July 2013, in terms of which the relationship between the shareholders of Vodacom SA, being RBH-CO, Thebe-CO, Vodacom Group and YeboYethu, is governed;
- 28.10.71.2 agreement entitled "Relationship Agreement" concluded between Vodacom Group, Vodacom SA, RBH, RBH-CO, RBH-TELCO, Thebe, Thebe-CO, the ESOP and YeboYethu on 20 June 2008; and
- 28.10.71.3 agreement entitled "Subscription Agreement" executed between Vodacom SA, Vodacom Group and YeboYethu dated 20 June 2008;
- 28.10.72 **"Transaction Platform Website"** means the online component of the Transaction Platform which is accessible through the URL: [www.yeboyethushares.tradedesk.co.za](http://www.yeboyethushares.tradedesk.co.za);
- 28.10.73 **"Transfer Secretaries"** means Link Market Services South Africa Proprietary Limited, registration number 2000/007239/07, a private company incorporated in accordance with the laws of South Africa;
- 28.10.74 **"Velocity"** means Velocity Trade Financial Services Proprietary Limited, registration number 2010/010415/07, a private company incorporated in accordance with the laws of South Africa;

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28.10.75 "**Verification Form**" means:

28.10.75.1 for a Black Person, the form called the "Verification Form (Black People)" that we require a Black Person to complete and sign as part of the BEE Verification process; and

28.10.75.2 for a Black Group, the form called the "Verification Form (Black Groups)" that we require a Black Group to complete and sign as part of the BEE Verification process,

which can be obtained on the Shareholder Platform Website or via the Call Centre (during Business Hours), where you can request that a copy of the form be sent to you;

28.10.76 "**Vodacom Group**" means Vodacom Group Limited, registration number 1993/005461/06, a public company incorporated in accordance with the laws of South Africa;

28.10.77 "**Vodacom SA**" means Vodacom Proprietary Limited, registration number 1993/003367/07, a private company incorporated in accordance with the laws of South Africa;

28.10.78 "**Vodacom SA Shares**" shares in the share capital of Vodacom SA;

28.10.79 "**YeboYethu**" means YeboYethu (RF) Limited, registration number 2008/014734/06, a public company incorporated in accordance with the laws of South Africa;

28.10.80 "**YeboYethu BEE Contract**" means the contract referred to in the Own-Broker Trading Process Terms and Conditions which an Eligible Person is required to enter into with YeboYethu and the relevant Market Participants should he/she/it choose to hold, purchase and/or transfer Shares in accordance with the Own-Broker Trading Process (this is a bespoke contract required in respect of the Shares and is distinct from the agreement referred to in the Listings Requirements as a "BEE contract"); and

28.10.81 "**YeboYethu MOI**" means the memorandum of incorporation of YeboYethu.

## **PRIVACY POLICY**

### **29 USE OF PERSONAL INFORMATION AND TELEPHONE RECORDINGS**

We may use personal information and telephone recordings only for specific reasons set out in this Annexure 2 and in the other ways that the law allows.

#### **29.1 What is Personal Information**

"**Personal Information**" is information about you, your parent or guardian (if you are a Minor), your Authorised Representative, your contact person and members of your Black Group. Personal information includes information about:

- 29.1.1 identity, name, birth date and gender;
- 29.1.2 BEE Status;
- 29.1.3 ID number or registration numbers;
- 29.1.4 bank account details;
- 29.1.5 financial affairs and business affairs;
- 29.1.6 dealings in Shares;
- 29.1.7 physical address, postal address, email address, phone number and other contact details;
- 29.1.8 country of citizenship;
- 29.1.9 children; and
- 29.1.10 dependents and family members; and
- 29.1.11 answers to security questions.

#### **29.2 How we get Personal Information**

We may receive Personal Information from You, your parent or guardian (if you are a Minor) and your Authorised Representative (if you are a Black Group) may give Personal Information to us or we may receive it from third parties (including from the Relevant Market Participants). We may receive Personal Information in many ways, these include the information we get when:

- 29.2.1 you, your parent or guardian (if you are a Minor) or your Authorised Representatives (if you are a Black Group) apply for you to become a BEE Verified Person;
- 29.2.2 you, your parent or guardian (if you are a Minor) or Your Authorised Representative (if you are a Black Group) give us an Application Form, a Verification Form or a Change of Details Form or other information;
- 29.2.3 you, your parent or guardian (if you are a Minor) or your Authorised Representative (if you are a Black Group) give us information or Supporting Documents we may ask for; or

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29.2.4 you, your parent or guardian (if you are a Minor) or your Authorised Representative (if you are a Black Group) contact us or the BEE Verification Agent.

### 29.3 **We may record all telephone calls**

29.3.1 You agree that we may record all telephone calls to and from the Call Centre.

### 29.4 **What we can use Personal Information and telephone recordings for**

29.4.1 As far as the law allows, you give us permission to use Personal Information and all telephone recordings for all purposes relating to the Own-Broker Trading Process, including the Application Process and the BEE Verification process.

29.4.2 You also give us permission to use Personal Information and telephone recordings in other ways that the law allows.

### 29.5 **Permission and how we use your Personal Information**

As far as the law allows, you agree and give us permission to:

29.5.1 check Personal Information against the records of third parties (for example, to check that the bank account details you give are for a bank account in your name);

29.5.2 share the contents of the Securities Register (which includes some Personal Information) with other shareholders of Shares or the public;

29.5.3 collect, get, receive, record, organise, collate, store, update, change, retrieve, read, process, use and share all of the Personal Information and telephone recordings. We may do this for all purposes relating to the Own-Broker Trading Process, including the Application Process and the BEE Verification process;

29.5.4 share the Personal Information and telephone recordings with other people when performing any activities related to the Own-Broker Trading Process, including the Application Process and the BEE Verification process (these other people could be people who provide services to us or the BEE Verification Agent);

29.5.5 share the Personal Information and telephone recordings with the Relevant Market Participants;

29.5.6 transfer or store, or both transfer and store, Personal Information and telephone recordings outside South Africa while we are performing the activities referred to above;

29.5.7 do any of the activities above outside of South Africa with Personal Information and telephone recordings;

29.5.8 appoint and allow people who provide goods or services to us or the BEE Verification Agent to perform any of the activities referred to in this Annexure 2: Privacy Policy for us;

29.5.9 allow Vodacom SA and their advisers to perform any of the activities referred to in this Annexure 2 for all purposes related to the Own-Broker Trading Process, including the Application Process and the BEE Verification process;

29.5.10 share Personal Information and telephone recordings with any Authority when required to do so by law; and

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29.5.11 use Personal Information and the telephone recordings in all other ways that the law allows.

**29.6 You may ask us to correct your Personal Information**

You may ask us at any time to amend or confirm any Personal Information if it is wrong or out of date. Please phone the Call Centre if you need help with this. See also paragraph 5 (Changing, correcting and completing details) contained in Section B (How to Complete the BEE Verification process), for more information about the changes of details process.

**29.7 You give up your rights**

29.7.1 You agree that where the law requires us to make you, your parent or guardian (if you are a Minor), your Authorised Representative (if you are a Black Group) or members of your Black Group aware of something (to inform or notify you) or to do something else, we do not have to do this. This only applies as far as the law allows this.

29.7.2 For example, sometimes the law says that we have a duty to make you aware of some information or other matters, unless you agree that we do not need to do these things (this is called a waiver of rights). Because you agree to this, we will not have this duty anymore and will not need to make you aware of the information or other matters.

29.7.3 You give us this agreement for you, your parent or guardian (if you are a Minor), your Authorised Representatives (if you are a Black Group) and the members of your Black Group.

**PARAGRAPH 29.7 IS IMPORTANT AS IT:**

- **limits or excludes our duties to you;**
- **makes you give up or limits rights you have in law; and**
- **makes you take on liability and risks.**

**Because you give up your rights, and we do not have to perform our duties, you may not become aware of information that you may need to protect yourself. You also may not be able to exercise your other rights (such as your right to privacy). You will not be able to make any claim against us if you suffer loss or damages because we did not give you certain information, or because we did not perform our duties.**

**29.8 Confirmation of your ability**

29.8.1 You promise that you have the ability to allow us to do all these things with the Personal Information and telephone recordings on behalf of your Authorised Representatives, and members of your Black Group (this includes all the things that we say we will do and which you give us permission to do in this Annexure 2).

29.8.2 You also promise that you have the ability to agree to give up your rights and the rights of the Authorised Representative and of the members of your Black Group, in the way set out in paragraph 29.7 (You give up your rights) in this Annexure 2.



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29.8.3 As far as the law allows, if your Authorised Representative, contact person or a member of your Black Group claims for loss or damages because you did not have the ability mentioned above, we may recover any loss or damages we suffer because of these claims from you.

**PARAGRAPH 29.8 IS IMPORTANT AS IT:**

- limits or excludes your claims against us;
- limits or excludes your rights and remedies against us; and
- makes you take on liability and risks

You give us permission to collect, get, receive, record, organise, collate, store, update, change, retrieve, read, process, use and share your Personal Information and the Personal Information of your parent or guardian (if you are a Minor), Authorised Representative (if you are a Black Group), and members of your Black Group in the way described above.

You know and accept that you are giving up your privacy rights and the privacy rights of your parent or guardian (if you are a Minor), Authorised Representative (if you are a Black Group), contact persons and members of your Black Group. This means that you cannot claim against us for using your Personal Information in the way that you have given us permission, even if you or others suffer loss or damages.

You will also be responsible for any loss or damage we suffer because you did not have the ability and where we relied on your promise that you had authority. For example, if your Authorised Representative, or members of your Black Group, take action against us for using or disclosing their Personal Information.

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**29.9 Limits to your claims against us**

- 29.9.1 As far as the law allows, we are not responsible (liable) if anyone shares or uses your Personal Information or the telephone recordings without our permission or the correct permission.
- 29.9.2 As far as the law allows, if your Authorised Representative, or a member of your Black Group, claims for loss or damages because anyone shares or uses Personal Information or telephone recordings without our permission or the correct permission, we may recover any loss or damages we suffer because of these claims from you.

**PARAGRAPH 29.9 IS IMPORTANT AS IT:**

**limits or excludes your claims against us;  
limits or excludes your rights and remedies against us; and  
makes you take on liability and risks.**

**It can be dangerous to share Personal Information and to allow the use of Personal information. You agree to share Personal Information with us and accept the risks involved in this.**

**For example, someone may be able to steal your identity, give your Personal Information to other people, or use your information in a way that could cause loss or damages.**

**You cannot claim from us when these things happen or when Personal Information is used by someone without permission.**

**We may also have claims against you and you might have to pay us for any loss or damages we suffer from claims by your Authorised Representative, or a member of your Black Group, because of the unauthorised use of Personal Information.**

**ANNEXURE 3****SUPPORTING DOCUMENTS**

Supporting Documents required for Black People and Black Groups wishing to:

- complete the Application Process;
- complete the BEE Verification process; and/or
- change their details.

**B. BLACK PEOPLE**

- **If you are an Applicant (you do not already own Shares and you are applying to confirm whether you are an Eligible Person), refer to paragraph 1 below. Then proceed to the BEE Verification process in paragraph 2 below. Then, depending on the method of transacting chosen, you will be required to submit the Supporting Documents in paragraph 3 below.**
- **If you already hold Shares, refer to paragraph 2 below. Then, depending on the method of transacting chosen, you will be required to submit the Supporting Documents in paragraph 3 below.**
- **If you already hold Shares and wish to change the details that we have for you, refer to paragraph 4 below.**
- **PLEASE NOTE: If you are signing the Application Form, the Verification Form or the Change of Details Form in a representative capacity, you will be required to submit the Supporting Documents in paragraph 5 below.**

**1. Application Process (Black People)**

The Applicant must provide the following Supporting Documents:

Identity document	The green bar-coded South African Identity Document or passport reflecting the South African identity number or a certified copy.
Affidavit	An affidavit attached as Schedule 1 to the Application Form, signed by a Black Person confirming he/she is a Black Person (or signed by a parent or guardian of the Applicant, confirming that the Applicant is a Black Person).
Bank Account Details	If you intend to use the Standard Trading Process, provide details of the Applicant's active transactional bank account into which YeboYethu may pay purchase prices, dividends and any other payments. Obtain a stamp on the Application Form from the Applicant's bank verifying the transactional bank account details.
Proof of physical address	Provide a certified copy of any one of the following documents reflecting the Applicant's name and physical address and unless otherwise stated, these documents must be less than 3 months old: <ul style="list-style-type: none"> <li>• utility bill;</li> <li>• current lease or rental agreement reflecting that you are the tenant;</li> <li>• bank statement;</li> <li>• municipal rates and taxes invoice;</li> <li>• current copy of valid television licence;</li> <li>• mortgage bond statement;</li> <li>• land-line or cellular telephone account;</li> <li>• tax return (less than 1 year old);</li> <li>• correspondence from a body corporate or shareblock association reflecting you as owner/tenant/occupant;</li> <li>• payslip or salary advice; or</li> <li>• letter from a tribal chief where you live.</li> </ul> If the Applicant is a Minor and the proof of residential address is in the name of the parent or guardian, the parent or guardian must provide a declaration stating that the Minor is residing at the relevant address.

**2. BEE Verification process (Black People)**

All Black People must provide the following Supporting Documents to the extent not already provided as part of the Application Process, or otherwise:

Identity Document	Provide a certified copy of any one of the following documents: <ul style="list-style-type: none"> <li>• the green bar-coded South African identity document;</li> <li>• the South African smart identity card; or</li> <li>• a valid passport reflecting the Black Person's South African identity number.</li> </ul>
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Affidavit	An affidavit attached as Schedule 1 to the Verification Form (Black People), signed by a Black Person confirming he/she is a Black Person (or signed by a parent or guardian of the Black Person, confirming that he/she is a Black Person).
Bank account details	If you intend to use the Standard Trading Process, provide details of the Black Person's active transactional bank account into which the Custody Entity (when using the Standard Trading Process) may pay purchase prices, dividends and any other payments. Obtain a stamp on the Verification Form (Black Person) from the Black Person's bank verifying the transactional bank account details.
Proof of residential address	Provide a certified copy of any one of the following documents reflecting the Black Person's name and residential address and unless otherwise stated, these documents must be less than 3 months old: <ul style="list-style-type: none"> <li>• utility bill, such as water, electricity or rates ("Utility Bill");</li> <li>• current signed lease or rental agreement reflecting that you are the tenant;</li> <li>• bank statement;</li> <li>• municipal rates and taxes invoice;</li> <li>• valid television licence document;</li> <li>• mortgage bond statement;</li> <li>• land-line or cellular telephone account;</li> <li>• official tax return/tax assessment (less than 1 year old);</li> <li>• correspondence from a body corporate or shareblock association reflecting you as the owner/tenant/occupant;</li> <li>• payslip or salary advice; or</li> <li>• letter from a tribal chief where you live.</li> </ul> <p>If the Black Person is a Minor and the proof of residential address is in the name of the parent or guardian, the parent or guardian must provide a declaration stating that the Minor is residing at the relevant address.</p>

### 3. Additional Supporting Documents required depending on transaction method chosen

All Black People must submit the following Supporting Documents, depending on the selected method of transacting:

Method of transacting	Required documents
Standard Trading Process	If you have not previously successfully registered to trade on the YeboYethu OTC Platform then we will need to complete a FICA process with you before we can provide you with a trading service. It is important to take note of the requirements and instructions at the top of each form to ensure all supporting documentation is provided and the Form is completed accurately. This will avoid unnecessary delays.
Own-Broker Trading Process	<ul style="list-style-type: none"> <li>• The original completed and properly signed YeboYethu BEE Contract (a copy of which is available on the Shareholder Platform Website or can be requested from the Call Centre) with each of the Relevant Market Participants.</li> <li>• A certified copy of the completed and properly signed contracts which you have concluded with the Relevant Market Participants identified in the YeboYethu BEE Contract (which must be approved by YeboYethu).</li> </ul>
Off-Market Transfers Process	Should you wish to do an Off-Market Transfer (i.e. a purchase, sale or transfer other than through the Own-Broker Trading Process) please contact the Call Centre for guidance on the BEE Verification process and the Supporting Documents required for purposes of such Off-Market Transfer.

### 4. Change of details process (Black People)

The Black Person must provide the following Supporting Documents:

To change banking details	<p>The Change of Details Form (Black People) must be stamped by the Black Person's bank verifying its transactional bank account details, alternatively you must provide a bank stamped bank statement not older than 3 months or a letter from the bank (signed and stamped) confirming the Black Person's bank details.</p> <p>Provide a certified copy of the Black Person's green bar-coded South African identity document, the South African smart identity card or valid passport reflecting his/her South African identity number.</p>
To change contact details or postal address details	Provide a certified copy of the Black Person's green bar-coded South African identity document, the South African smart identity card or valid passport reflecting his/her South African identity number.

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To change residential address details	<p>Provide a certified copy of any one of the following documents reflecting the Black Person's name and residential address and unless otherwise stated, these documents must be less than 3 months old:</p> <ul style="list-style-type: none"> <li>• utility bill, such as water, electricity or rates ("Utility Bill");</li> <li>• current signed lease or rental agreement reflecting that you are the tenant;</li> <li>• bank statement;</li> <li>• municipal rates and taxes invoice;</li> <li>• valid television licence document;</li> <li>• mortgage bond statement;</li> <li>• land-line or cellular telephone account;</li> <li>• official tax return/tax assessment (less than 1 year old);</li> <li>• correspondence from a body corporate or shareblock association reflecting you as the owner/tenant/occupant;</li> <li>• payslip or salary advice; or</li> <li>• a letter from a tribal chief where you live.</li> </ul> <p>If the Black Person is a Minor and the proof of residential address is in the name of the parent or guardian, the parent or guardian must provide a declaration stating that the Minor is residing at the relevant address.</p> <p>Provide a certified copy of the Black Person's green bar-coded South African identity document, the South African smart identity card or valid passport reflecting his/her South African identity number.</p>
<p><b>NB: only one certified copy of the Black Person's green bar-coded South African identity document, the South African smart identity card or valid passport reflecting his/her South African identity number is required per Change of Details Form.</b></p>	

#### 5. Representative capacity

If signing the Application Form, Verification Form or Change of Details Form in a representative capacity, the following Supporting Documents must also be provided by the person signing the applicable form:

Power of attorney	<p>To sign under a power of attorney, the following must be provided:</p> <ul style="list-style-type: none"> <li>• the power or attorney together with a certified copy of the Black Person's identity document; and</li> <li>• a certified copy of the representative's Utility Bill.</li> </ul> <p>Where the representative is an attorney or an institution, the representative's letterhead in order to verify the representative's physical address. Alternatively a Utility Bill reflecting the representative's name and residential address which is less than 3 months old.</p>
Minors	<ul style="list-style-type: none"> <li>• Minors must be assisted by their parents or guardians. Minors must submit their identity document. The parent or guardian must also submit their identity document.</li> <li>• In the case of a legal guardian a certified copy of the Letters of Guardianship.</li> </ul>
Joint holding	<p>Where the holding is in more than one name, the signature of the first mentioned YeboYethu shareholder and a certified copy of his/her green bar-coded South African identity document, the South African smart identity card or valid passport reflecting his/her South African identity number.</p>
Deceased YeboYethu shareholders	<p>If signing the Change of Details Form, this must be signed by the executor/s of the deceased estate. If you have not already done so, please provide a certified copy of the Letters of Executorship together with a certified copy of the executor's green bar-coded South African identity document, the South African smart identity card or valid passport reflecting the executor's South African identity number.</p>
YeboYethu shareholder under curatorship	<p>If signing the Change of Details Form, this must be signed by the curator appointed by the Master of the High Court. If you have not already done so, please provide a certified copy of the Letters of Curatorship together with a certified copy of the curator's green bar-coded South African identity document, the South African smart identity card or valid passport reflecting the Curator's South African identity number.</p>
YeboYethu shareholder under liquidation	<p>If signing the Change of Details Form, this must be signed by the liquidator appointed by the Master of the High Court. If you have not already done so, please provide a certified copy of your Letter of Appointment together with a certified copy of the liquidator's green bar-coded South African identity document, the South African smart identity card or valid passport reflecting his/her South African identity number.</p>

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**C. BLACK GROUPS**

- If you are an Applicant (do not already own Shares, and you are applying to confirm whether you are an Eligible Person), refer to paragraph 1 below. Then proceed to the BEE Verification process in paragraph 2 below. Then, depending on the method of transacting chosen, you will be required to submit the Supporting Documents in paragraph 3 below.
- If you already hold Shares, refer to paragraph 2 below. Then, depending on the method of transacting chosen, you will be required to submit the Supporting Documents in paragraph 3 below.
- If you already hold Shares and wish to change the details that we have for you, refer to paragraph 4 below. **PLEASE NOTE:** if you are signing the Change of Details Form in a representative capacity (ie if the entity is a joint holding or where a YeboYethu shareholder is under liquidation or business rescue), please refer to 5B below.

**1. Application Process (Black Groups)**

All Black Groups are required to submit the following Supporting Documents and comply with the following requirements:

- A BEE Ownership Certificate (subject to the conditions below) or alternatively, BEE Ownership Document;
- A valid authorising resolution;
- Proof of the Black Group's physical address, as set out below;
- The identity document of the Authorised Representative; and
- Proof of the physical address of the Authorised Representative as set out below.

In addition to the above, different types of Black Groups will need to submit certified copies of the corresponding Supporting Documents listed below:

Entity type	Required documents
Companies  (Note: References to "CoR" refer to the documents as per the Companies Act whereas references to "CM" refer to documents as per the Companies Act 61 of 1973, which may still be applicable to Black Companies incorporated prior to 1 May 2010 (being the effective date of the Companies Act.)	<ul style="list-style-type: none"> <li>• Certificate of Confirmation issued by CIPC.</li> <li>• Registration certificate (CoR14.3) / Certificate of incorporation (CM1).</li> <li>• Amended registration certificate reflecting the change of name (CoR14.3) / Notice of amendment of Memorandum of Incorporation (CoR15.2) / Certificate of change of name of company (CM9).</li> <li>• Notice of change of registered office (CoR21) / Notice of registered office and postal address of company (CM22).</li> <li>• Notice of change of directors (CoR 39) / Contents of register of directors and officers (CM29).</li> <li>• Securities register.</li> <li>• A valid authorising resolution.</li> <li>• For each individual shareholder who holds more than 25% of the voting rights of the company: a certified copy of (i) identity document (if a South African national) or (ii) a valid passport (if a foreign national).</li> <li>• For each company or close corporation shareholder who holds more than 25% of the voting rights of the company: a certified copy of the registration certificate (CoR14.3) / certificate of incorporation (CM1) (if a company), Notice of change of registered office (CoR21) / Notice of registered office and postal address of company (CM22) (if a company), Founding statement (CK1) (if a close corporation) and a utility bill, such as water, electricity or rates to verify the trade name and physical address of such company or close corporation shareholder.</li> <li>• For each other legal entity shareholder who holds more than 25% of the voting rights of the company: a certified copy of the constitutional documents of such other legal entity shareholder.</li> <li>• For each trust shareholder who holds more than 25% of the voting rights of the company: a certified copy of the trust deed and the letters of authority issued by the Master of the High Court.</li> <li>• Physical address and contact particulars for each shareholder who holds more than 25 % of the voting rights of the company.</li> </ul>
Trusts	<ul style="list-style-type: none"> <li>• Trust deed or other founding document, as currently in force.</li> <li>• Letters of authority issued by the Master of the High Court in respect of the current trustees.</li> <li>• Certified copies of the identity documents for all the current trustees.</li> </ul>
Partnerships	<ul style="list-style-type: none"> <li>• Partnership agreement, as currently in force.</li> <li>• A valid authorising resolution.</li> </ul>
Close Corporations	<ul style="list-style-type: none"> <li>• Founding statement and certificate of incorporation (CK1), as currently in force.</li> <li>• Amended founding statement (CK2), if applicable, as currently in force.</li> <li>• A valid authorising resolution.</li> <li>• For each individual shareholder who holds more than 25% of the voting rights of the company: a certified copy of (i) the identity document (if a South African national) or (ii) a valid passport (if a foreign national).</li> </ul>

	<ul style="list-style-type: none"> <li>• For each company or close corporation shareholder who holds more than 25% of the voting rights of the company: a certified copy of the registration certificate (CoR14.3) / certificate of incorporation (CM1) (if a company), Notice of change of registered office (CoR21) / Notice of registered office and postal address of company (CM22) (if a company), Founding statement (CK1) (if a close corporation) and a utility bill, such as water, electricity or rates to verify the trade name and physical address of such company or close corporation shareholder.</li> <li>• For each other legal entity shareholder who holds more than 25% of the voting rights of the company: a certified copy of the constitutional documents of such other legal entity shareholder.</li> <li>• For each trust shareholder who holds more than 25% of the voting rights of the company: a certified copy of the trust deed and the letters of authority issued by the Master of the High Court.</li> <li>• Physical address and contact particulars for each shareholder who holds more than 25 % of the voting rights of the company.</li> </ul>
<p>Black Entities such as Stokvels</p>	<ul style="list-style-type: none"> <li>• Constitutional documents, founding documents or other such documents, as currently in force.</li> <li>• Any rules or regulations governing the operation and management of the Black Entity.</li> <li>• A valid authorising resolution.</li> <li>• Certified copies of the identity document (if a South African national) or a valid passport (if a foreign national) of the representatives of the governing body (if any) of the Black Entity.</li> </ul>

<p>Proof of physical address in respect of the Black Group and the Authorised Representative</p>	<p>Provide the original or a certified copy of any one of the following documents reflecting the Black Group or the Authorised Representative's (as the case may be) name and physical address and unless otherwise stated, these documents must be less than 3 months old:</p> <ul style="list-style-type: none"> <li>• Utility Bill;</li> <li>• current signed lease or rental agreement reflecting the Black Group or the Authorised Representative as the tenant;</li> <li>• bank statement;</li> <li>• municipal rates and taxes invoice;</li> <li>• valid television licence document;</li> <li>• mortgage bond statement;</li> <li>• land-line or cellular telephone account;</li> <li>• official tax return/tax assessment (less than 1 year old);</li> <li>• correspondence from a body corporate or shareblock association reflecting the Black Group or the Authorised Representative as the owner/tenant/occupant;</li> <li>• payslip or salary advice; or</li> <li>• a letter from a tribal chief where the Black Group is situated or where the Authorised Representative lives.</li> </ul> <p>If none of the above are applicable or available in respect of a Black Group, a copy of a letterhead of the Black Group showing its operating address.</p>
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<p>Obtaining a BEE Ownership Certificate</p>	<p>An existing BEE Ownership Certificate may be submitted provided that:</p> <ul style="list-style-type: none"> <li>• it was obtained from a South African National Accreditation System or Independent Regulatory Board of Auditors approved BEE Verification Agency;</li> <li>• it shows that at least 50.1% of the Effective Interest of the Black Group is owned by Black People or Black Groups;</li> <li>• specifically makes reference to the Flow-Through Principle (as defined in the BEE Codes) having been utilised in the determination of the BEE Status of the Black Group;</li> <li>• it is not older than 12 months;</li> <li>• it contains the following information as defined in the Codes:             <ul style="list-style-type: none"> <li>○ % voting rights of Black People;</li> <li>○ % voting rights of Black women (if known);</li> <li>○ % voting rights of Black new entrants (if known);</li> <li>○ % economic interest of Black People;</li> <li>○ % economic interest of Black women (if known); and</li> <li>○ % economic interest of Black new entrants (if known);</li> </ul> </li> </ul> <p>It may also contain the following information as defined in the BEE Codes:</p> <ul style="list-style-type: none"> <li>• % economic interest of black designated groups;</li> <li>• % economic interest of employee ownership schemes, broad-based ownership schemes and co-operatives; and</li> <li>• the net value for all Black People.</li> </ul>
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	The Black Group must also submit written confirmation, in the form of a written declaration signed by the relevant signatory/ies, that its ownership structure has not changed after obtaining the existing BEE Ownership Certificate and that the information recorded therein remains true and correct in all material respects.
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## 2. **BEE Verification process (Black Groups)**

All Black Groups are required to submit the following Supporting Documents and comply with the following requirements:

- A BEE Ownership Certificate (subject to the conditions below) or alternatively, BEE Ownership Documents;
- A valid authorising resolution;
- Proof of the Black Group's physical address, as set out below;
- The identity document of the Authorised Representative; and
- Proof of the physical address of the Authorised Representative as set out below.

In addition to the above, different types of Black Groups will need to submit certified copies of the corresponding Supporting Documents listed below:

Entity type	Required documents
<p>Companies</p> <p>(Note: References to "CoR" refer to the documents as per the Companies Act whereas references to "CM" refer to documents as per the Companies Act 61 of 1973, which may still be applicable to Black Companies incorporated prior to 1 May 2010 (being the effective date of the Companies Act.)</p>	<ul style="list-style-type: none"> <li>• Certificate of Confirmation issued by CIPC.</li> <li>• Registration certificate (CoR14.3) / Certificate of incorporation (CM1).</li> <li>• Amended registration certificate reflecting the change of name (CoR14.3) / Notice of amendment of Memorandum of Incorporation (CoR15.2) / Certificate of change of name of company (CM9).</li> <li>• Notice of change of registered office (CoR21) / Notice of registered office and postal address of company (CM22).</li> <li>• Notice of change of directors (CoR 39) / Contents of register of directors and officers (CM29).</li> <li>• Securities register.</li> <li>• A valid authorising resolution.</li> <li>• For each individual shareholder who holds more than 25% of the voting rights of the company: a certified copy of (i) identity document (if a South African national) or (ii) a valid passport (if a foreign national).</li> <li>• For each company or close corporation shareholder who holds more than 25% of the voting rights of the company: a certified copy of the registration certificate (CoR14.3) / certificate of incorporation (CM1) (if a company), Notice of change of registered office (CoR21) / Notice of registered office and postal address of company (CM22) (if a company), Founding statement (CK1) (if a close corporation) and a utility bill, such as water, electricity or rates to verify the trade name and physical address of such company or close corporation shareholder.</li> <li>• For each other legal entity shareholder who holds more than 25% of the voting rights of the company: a certified copy of the constitutional documents of such other legal entity shareholder.</li> <li>• For each trust shareholder who holds more than 25% of the voting rights of the company: a certified copy of the trust deed and the letters of authority issued by the Master of the High Court.</li> <li>• Physical address and contact particulars for each shareholder who holds more than 25 % of the voting rights of the company.</li> </ul>
Trusts	<ul style="list-style-type: none"> <li>• Trust deed or other founding document, as currently in force.</li> <li>• Letters of authority issued by the Master of the High Court in respect of the current trustees.</li> <li>• Certified copies of the identity documents for all the current trustees.</li> </ul>
Partnerships	<ul style="list-style-type: none"> <li>• Partnership agreement, as currently in force.</li> <li>• A valid authorising resolution.</li> </ul>
Close Corporations	<ul style="list-style-type: none"> <li>• Founding statement and certificate of incorporation (CK1), as currently in force.</li> <li>• Amended founding statement (CK2), if applicable, as currently in force.</li> <li>• A valid authorising resolution.</li> <li>• For each individual shareholder who holds more than 25% of the voting rights of the company: a certified copy of (i) the identity document (if a South African national) or (ii) a valid passport (if a foreign national).</li> <li>• For each company or close corporation shareholder who holds more than 25% of the voting rights of the company: a certified copy of the registration certificate (CoR14.3) / certificate of incorporation (CM1) (if a company), Notice of change of registered office (CoR21) / Notice of registered office and postal address of company (CM22) (if a company), Founding statement (CK1) (if a close corporation) and a utility bill, such as water, electricity or rates to verify the trade name and physical address of such company or close corporation shareholder.</li> <li>• For each other legal entity shareholder who holds more than 25% of the voting rights of the company: a certified copy of the constitutional documents of such other legal entity shareholder.</li> </ul>



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	<ul style="list-style-type: none"> <li>For each trust shareholder who holds more than 25% of the voting rights of the company: a certified copy of the trust deed and the letters of authority issued by the Master of the High Court.</li> <li>Physical address and contact particulars for each shareholder who holds more than 25 % of the voting rights of the company.</li> </ul>
Black Entities such as Stokvels	<ul style="list-style-type: none"> <li>Constitutional documents, founding documents or other such documents, as currently in force.</li> <li>Any rules or regulations governing the operation and management of the Black Entity.</li> <li>A valid authorising resolution.</li> <li>Certified copies of the identity document (if a South African national) or a valid passport (if a foreign national) of the representatives of the governing body (if any) of the Black Entity.</li> </ul>
Proof of physical address in respect of the Black Group and the Authorised Representative	<p>Provide the original or a certified copy of any one of the following documents reflecting the Black Group or the Authorised Representative's (as the case may be) name and physical address and unless otherwise stated, these documents must be less than 3 months old:</p> <ul style="list-style-type: none"> <li>Utility Bill;</li> <li>current signed lease or rental agreement reflecting the Black Group or the Authorised Representative as the tenant;</li> <li>bank statement;</li> <li>municipal rates and taxes invoice;</li> <li>valid television licence document;</li> <li>mortgage bond statement;</li> <li>land-line or cellular telephone account;</li> <li>official tax return/tax assessment (less than 1 year old);</li> <li>correspondence from a body corporate or shareblock association reflecting the Black Group or the Authorised Representative as the owner/tenant/occupant;</li> <li>payslip or salary advice; or</li> <li>a letter from a tribal chief where the Black Group is situated or where the Authorised Representative live.</li> </ul> <p>If none of the above are applicable or available in respect of a Black Group, a copy of a letterhead of the Black Group showing its operating address.</p>
Obtaining a BEE Ownership Certificate	<p>An existing BEE Ownership Certificate may be submitted provided that:</p> <ul style="list-style-type: none"> <li>it was obtained from a South African National Accreditation System or Independent Regulatory Board of Auditors approved BEE Verification Agency;</li> <li>it shows that at least 50.1% of the Effective Interest of the Black Group is owned by Black People or Black Groups;</li> <li>specifically makes reference to the Flow-Through Principle (as defined in the BEE Codes) having been utilised in the determination of the BEE Status of the Black Group;</li> <li>it is not older than 12 months;</li> <li>it contains the following information as defined in the Codes: <ul style="list-style-type: none"> <li>% voting rights of Black People;</li> <li>% voting rights of Black women (if known);</li> <li>% voting rights of Black new entrants (if known);</li> <li>% economic interest of Black People;</li> <li>% economic interest of Black women (if known); and</li> <li>% economic interest of Black new entrants (if known);</li> </ul> </li> </ul> <p>It may also contain the following information as defined in the BEE Codes:</p> <ul style="list-style-type: none"> <li>% economic interest of black designated groups;</li> <li>% economic interest of employee ownership schemes, broad-based ownership schemes and co-operatives; and</li> <li>the net value for all Black People.</li> </ul> <p>The Black Group must also submit written confirmation, in the form of a written declaration signed by the relevant signatory/ies, that its ownership structure has not changed after obtaining the existing BEE Ownership Certificate and that the information recorded therein remains true and correct in all material respects.</p>

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**3. Additional documents required depending on transaction method chosen**

All Black Groups must submit the following Supporting Documents, depending on the selected method of transacting:

Method of transacting	Required documents
Standard Trading Process	<ul style="list-style-type: none"> <li>• A certified copy of the completed and properly signed Trading Entity Mandate (a copy of which is available on the Shareholder Platform Website or can be requested from the Call Centre).</li> <li>• A certified copy of the completed and properly signed Custody Entity Mandate (a copy of which is available on the Shareholder Platform Website or can be requested from the Call Centre).</li> <li>• If you have provided your bank account details above, provide details of the Black Group's transactional bank account into which the Trading Entity and/or the Custody Entity (when using the Standard Trading Process) may pay purchase prices, dividends and any other payments.</li> <li>• If you have provided your bank account details above, obtain a stamp on the Verification Form from the Black Group's bank verifying the transactional bank account details.</li> </ul>
Own-Broker Trading Process	<ul style="list-style-type: none"> <li>• The original completed and properly signed YeboYethu BEE Contract (a copy of which is available on the Shareholder Platform Website or can be requested from the Call Centre) with each of the Relevant Market Participants.</li> <li>• A certified copy of the completed and properly signed contracts which you have concluded with the Relevant Market Participants identified in the YeboYethu BEE Contract (which must be approved by YeboYethu).</li> </ul>
Off-Market Transfers Process	Should you wish to do an Off-Market Transfer (i.e. a purchase, sale or transfer other than through the Own-Broker Trading Process) please contact the Call Centre for guidance on the BEE Verification process and the Supporting Documents required for purposes of such Off-Market Transfer.

**4. Change of details process (Black Groups)**

The Black Group must provide the following Supporting Documents:

To change banking details	The Change of Details Form must be stamped above by the Black Group's bank verifying its transactional bank account details, alternatively you must provide a bank stamped bank statement not older than 3 months or a letter from the bank (signed and stamped) confirming the Black Group's bank details.
To change physical address details	<p>Provide the original or a certified copy of any one of the following documents reflecting the Black Group's name and physical address and unless otherwise stated, these documents must be less than 3 months old:</p> <ul style="list-style-type: none"> <li>• utility bill, such as water, electricity or rates;</li> <li>• current signed lease or rental agreement reflecting the Black Group as the tenant;</li> <li>• bank statement;</li> <li>• municipal rates and taxes invoice;</li> <li>• valid television licence document;</li> <li>• mortgage bond statement;</li> <li>• land-line or cellular telephone account;</li> <li>• official tax return/tax assessment (less than 1 year old);</li> <li>• correspondence from a body corporate or shareblock association reflecting the Black Group as the owner/tenant/occupant;</li> <li>• payslip or salary advice; or</li> <li>• a letter from a tribal chief where the Black Group is situated.</li> </ul> <p>If none of the above are applicable or available in respect of a Black Group, a copy of a letterhead of the Black Group showing its operating address.</p>

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To change BEE Status	<p>Provide any one of the following documents:</p> <ol style="list-style-type: none"> <li>1. BEE Ownership Documents;</li> <li>2. Provide certified copy of current BEE Ownership Certificate; or</li> <li>3. An existing BEE Ownership Certificate may be submitted provided that: <ul style="list-style-type: none"> <li>• It was obtained from a Valid BEE Verification Agency.</li> <li>• It is not older than 12 months.</li> <li>• It contains the following information as defined in the Codes: <ul style="list-style-type: none"> <li>○ % voting rights of Black People.</li> <li>○ % voting rights of Black women (if known).</li> <li>○ % voting rights of Black new entrants (if known).</li> <li>○ % economic interest of Black People.</li> <li>○ % economic interest of Black women (if known).</li> <li>○ % economic interest of Black new entrants (if known).</li> </ul> </li> </ul> </li> </ol> <p>It may also contain the following information as defined in the Codes:</p> <ul style="list-style-type: none"> <li>• % economic interest of black designated groups.</li> <li>• % economic interest of employee ownership schemes, broad-based ownership schemes and co-operatives.</li> <li>• the net value for all Black People.</li> </ul> <p>The Black Group must also submit written confirmation, in the form of a written declaration signed by the relevant signatory/ies, that its ownership structure has not changed after obtaining the existing BEE Ownership Certificate and that the information recorded therein remains true and correct in all material respects.</p>
To change the Authorised Representative details	<ul style="list-style-type: none"> <li>• A certified copy of the Authorised Representative's green bar-coded South African identity document, South African smart identity card or valid passport reflecting the Authorised Representative's South African identity number.</li> <li>• Authorising Resolution (attached as Schedule 1 to the Change of Details Form).</li> <li>• Proof of the Authorised Representative's residential address (refer to section on changing physical address details above for list of relevant documents which apply equally to the Authorised Representative).</li> </ul>

**4A. Representative capacity in a joint holding or a where a YeboYethu shareholder is under liquidation or business rescue**

If the Change of Details Form will be signed in a representative capacity, you must comply with the following and provide the following additional Supporting Documents:

Joint holding:	Where the holding is in more than one name, the signature of the first mentioned YeboYethu shareholder is required.
YeboYethu shareholder under liquidation or business rescue	The Change of Details Form must be signed by the liquidator appointed by the Master of the High Court or business rescue practitioner. If you have not already done so, please provide a certified copy of your Letter of Appointment.